Management Report

Venetian Golf & River Club Community Association
June 2026

Prepared by
Salli Duncan

Prepared on
July 11, 2026

Table of contents

Statement of Financial Position Comparison....4

Statement of Activity Comparison....6

Statement of Activity by Month Jan - Dec....7

Cash Position

The cash position of the Organization was **$62,644.70** as of June 30, 2026.

Year to Date

For the 6 months ending on June 30, 2026, the VR&RC Community Association, had revenue of **$12,959.65.13** and expenses of **$13,699.58 leaving** a **net loss of $739.93.**
March, April, May and June 2026 yielded losses of $1235, $1520, $1586 and $513 respectively.

Interest income **$10.15** for the month plus CDD Interest Income realized on June 13, 2026 of 650.52 for a total of $660.67 for June and

Money Market Annual Percentage Yield was **1.51%** as of June 30, 2026**.**

Notes
$40,000 was moved to a CD on November 13, 2025, at 2.8% and matured on June 13, 2026 with interest earned of **$650.52**. This interest plus $349.48 from our operating account was reinvested in a 7-month CD at 3.7%. This CD is now at $41,000 and will mature on January 13, 2027.
A second, 13-month CD was purchased for $10,000 from the Money Market account on March 30, 2026, at 2.65%. Interest income on this money will not be realized until maturity date of April 30, 2027.
Bump in Office Expense due to Quickbooks annual renewal of $700
Reversed $450 AP entered by previous Treasurer for 2025 Shredfest. This is recorded under Event Expense.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.
The HRT donations are being accounted for on the Statement of Financial Position as a liability as these are restricted for HRT use only.

Statement of Financial Position Comparison

As of June 30, 2026

		Total
	As of Jun 30, 2026	As of Jun 30, 2025 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1005 First Horizon - Operating	2,656.94	52,684.05
1007 First Horizon - Money Market	8,240.85	2,715.48
1009 First Horizon - CD	51,000.00	
1010 Paypal	746.91	2,223.53
Total Bank Accounts	**62,644.70**	**57,623.06**
Accounts Receivable		
11000 Accounts Receivable	0.00	-200.00
Total Accounts Receivable	**0.00**	**-200.00**
Other Current Assets		
Uncategorized Asset	-14.69	
Total Other Current Assets	**-14.69**	**0.00**
Total Current Assets	**62,630.01**	**57,423.06**
Other Assets		
1300 Prepaid Insurance	7,391.10	6,053.42
Total Other Assets	**7,391.10**	**6,053.42**
TOTAL ASSETS	**$70,021.11**	**$63,476.48**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2210 Accounts Payable	0.00	1,130.52
Total Accounts Payable	**0.00**	**1,130.52**
Credit Cards		
2220 FNBO CM Credit Card	0.00	1,876.64
2221 FNBO FB Credit Card	0.00	30.00
2222 FBNO SD Credit Card	483.67	
Total Credit Cards	**483.67**	**1,906.64**
Other Current Liabilities		
2320 HRT Restricted Funds	726.65	1,761.78
Total Other Current Liabilities	**726.65**	**1,761.78**
Total Current Liabilities	**1,210.32**	**4,798.94**
Total Liabilities	**1,210.32**	**4,798.94**
Equity		
2740 Unrestricted Net Assets	69,550.72	64,664.18
Net Revenue	-739.93	-5,986.64

	Total	
	As of Jun 30, 2026	As of Jun 30, 2025 (PY)
Total Equity	68,810.79	58,677.54
TOTAL LIABILITIES AND EQUITY	$70,021.11	$63,476.48

Statement of Activity Comparison

January - June, 2026

	Total	
	Jan - Jun, 2026	Jan - Jun, 2025 (PY)
REVENUE		
3110 Membership Dues	8,565.00	5,430.00
3116 Event Revenue		1,470.00
3120 Sponsorship Revenue		297.00
3130 Unrestricted Donations	3,647.00	360.00
3510 Interest Income	747.65	50.90
4990 Uncategorized Income		101.00
Total Revenue	**12,959.65**	**7,708.90**
GROSS PROFIT	**12,959.65**	**7,708.90**
EXPENDITURES		
5360 Paypal Fees	557.43	312.81
5412 Copies/Supplies		268.25
5417 Insurance	6,437.13	5,111.91
5418 Mailings	1,882.56	1,759.75
5419 Web Site/Logo	599.70	635.17
5421 Licenses	61.25	111.25
5422 Meeting Expense	44.91	290.82
5424 Seminar Expense	474.55	
5425 Office Expense	1,297.36	870.74
5426 Event Expenses	2,344.69	4,334.84
Total Expenditures	**13,699.58**	**13,695.54**
NET OPERATING REVENUE	**-739.93**	**-5,986.64**
NET REVENUE	**$ -739.93**	**$ -5,986.64**

Statement of Activity by Month Jan - Dec

May 2025 - June 2026

	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
REVENUE															
3110 Membership Dues	150.00	240.00	2,520.00	2,231.00	3,415.00	1,570.00	1,705.00	3,660.00	2,630.00	3,645.00	840.00	395.00	355.00	700.00	24,056.00
3120 Sponsorship Revenue						299.00									299.00
3130 Unrestricted Donations	250.00	100.00	30.00	698.00	3,480.00	725.00	523.00	405.00	1,019.00	1,943.00	205.00	250.00		230.00	9,858.00
3510 Interest Income	8.64	3.85	61.19	123.13	136.84	145.31	78.33	33.64	23.12	20.91	22.36	10.12	10.47	660.67	1,338.58
4990 Uncategorized Income	50.00	25.00													75.00
Total Revenue	458.64	368.85	2,611.19	3,052.13	7,031.84	2,739.31	2,306.33	4,098.64	3,672.12	5,608.91	1,067.36	655.12	365.47	1,590.67	35,626.58
GROSS PROFIT	458.64	368.85	2,611.19	3,052.13	7,031.84	2,739.31	2,306.33	4,098.64	3,672.12	5,608.91	1,067.36	655.12	365.47	1,590.67	35,626.58
EXPENDITURES															
5360 Paypal Fees	32.58	36.55	121.24	111.08	247.53	88.43	82.12	146.54	153.73	210.51	48.53	49.28	39.68	55.70	1,423.50
5411 Postage								16.74							16.74
5412 Copies/Supplies						31.31									31.31
5417 Insurance	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	1,061.03	1,151.82	1,151.82	1,151.82	1,055.87	13,355.29
5418 Mailings	262.50	301.25	131.00	317.30	293.23	309.81	309.76	309.76	309.76	309.76	309.76	131.00	488.52	333.76	4,117.17
5419 Web Site/Logo	30.00	30.00	49.99	30.00	835.00	148.14	69.90		34.95	34.95	34.95	424.95	34.95	34.95	1,792.73
5421 Licenses								10.00	61.25						71.25
5422 Meeting Expense	47.97	50.97	50.97	50.97	50.97	50.97	486.50			44.91					834.23
5424 Seminar Expense									94.91	94.91	94.91		94.91	94.91	474.55
5425 Office Expense	702.00		31.31		130.22		64.95		130.22	37.08	286.00		142.06	702.00	2,225.84
5426 Event Expenses					267.19	284.73	212.00	384.48	94.91	1,628.96	376.22	418.05		-173.45	3,493.09
Total Expenditures	1,939.82	1,283.54	1,249.28	1,374.12	2,688.91	1,778.16	2,090.00	1,732.29	1,744.50	3,422.11	2,302.19	2,175.10	1,951.94	2,103.74	27,835.70
NET OPERATING REVENUE	-1,481.18	-914.69	1,361.91	1,678.01	4,342.93	961.15	216.33	2,366.35	1,927.62	2,186.80	-1,234.83	-1,519.98	-1,586.47	-513.07	7,790.88
OTHER EXPENDITURES															
5610 Community Impact Projects							53.50								53.50
Total Other Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	53.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.50
NET OTHER REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	-53.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-53.50
NET REVENUE	$ -1,481.18	$ -914.69	$1,361.91	$1,678.01	$4,342.93	$961.15	$162.83	$2,366.35	$1,927.62	$2,186.80	$ -1,234.83	$ -1,519.98	$ -1,586.47	$ -513.07	$7,737.38