



Management Report

Venetian Golf & River Club Community Association
May 2026

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Cash Position

The cash position of the Organization was **\$62,820.01** as of May 31, 2026.

Year to Date

For the 5 months ending on May 31, 2026, the VR&RC Community Association, had revenue of **\$11,368.98** and expenses of **\$11,598.84** leaving a **net loss of \$226.86**.

March, April and May 2026 yielded losses of \$1235, \$1520 and \$1586 respectively.

Interest income **\$10.12** for the month.

Money Market Annual Percentage Yield was **1.51%** as of April 30, 2026.

Notes

\$40,000 was moved to a CD on November 13, 2025, at 2.8%. Interest income on this money will not be realized until maturity date of June 13, 2026.

A second, 13-month CD was purchased for \$10,000 from the Money Market account on March 30, 2026, at 2.65%. Interest income on this money will not be realized until maturity date of April 30, 2027.

An additional premium of \$860.97 was incurred as the final reconciliation of membership for our GL/Umbrella Insurance policy. That adjustment was made to our monthly prepaid insurance amortization. A partial refund will be issued for our D&O insurance which will result in an additional adjustment lowering our monthly amortization. Refund of 767.70 was received. Monthly Insurance Expense will be reduced to \$1,055.87 beginning June 1.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.

The HRT donations are being accounted for on the Statement of Financial Position as a liability as these are restricted for HRT use only.

Statement of Financial Position Comparison

As of May 31, 2026

	As of May 31, 2026	As of May 31, 2025 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1005 First Horizon - Operating	3,966.70		18,664.75
1007 First Horizon - Money Market	8,230.70		37,711.63
1009 First Horizon - CD	50,000.00		
1010 Paypal	622.61		2,090.08
Total Bank Accounts	62,820.01		58,466.46
Other Current Assets			
Uncategorized Asset	48.97		
Total Other Current Assets	48.97		0.00
Total Current Assets	62,868.98		58,466.46
Other Assets			
1300 Prepaid Insurance	8,446.97		6,918.19
Total Other Assets	8,446.97		6,918.19
TOTAL ASSETS	\$71,315.95		\$65,384.65
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2210 Accounts Payable	450.00		1,066.32
Total Accounts Payable	450.00		1,066.32
Credit Cards			
2220 FNBO CM Credit Card	0.00		2,783.77
2221 FNBO FB Credit Card	0.00		30.00
2222 FBNO SD Credit Card	760.44		
Total Credit Cards	760.44		2,813.77
Other Current Liabilities			
2320 HRT Restricted Funds	781.65		1,912.33
Total Other Current Liabilities	781.65		1,912.33
Total Current Liabilities	1,992.09		5,792.42
Total Liabilities	1,992.09		5,792.42
Equity			
2740 Unrestricted Net Assets	69,550.72		64,664.18
Net Revenue	-226.86		-5,071.95
Total Equity	69,323.86		59,592.23
TOTAL LIABILITIES AND EQUITY	\$71,315.95		\$65,384.65

Statement of Activity Comparison

January - May, 2026

	Total	
	Jan - May, 2026	Jan - May, 2025 (PY)
REVENUE		
3110 Membership Dues	7,865.00	5,190.00
3116 Event Revenue		1,470.00
3120 Sponsorship Revenue		297.00
3130 Unrestricted Donations	3,417.00	260.00
3510 Interest Income	86.98	47.05
4990 Uncategorized Income		76.00
Total Revenue	11,368.98	7,340.05
GROSS PROFIT	11,368.98	7,340.05
EXPENDITURES		
5360 Paypal Fees	501.73	276.26
5412 Copies/Supplies		268.25
5417 Insurance	5,381.26	4,247.14
5418 Mailings	1,548.80	1,458.50
5419 Web Site/Logo	564.75	605.17
5421 Licenses	61.25	111.25
5422 Meeting Expense	44.91	239.85
5424 Seminar Expense	379.64	
5425 Office Expense	595.36	870.74
5426 Event Expenses	2,518.14	4,334.84
Total Expenditures	11,595.84	12,412.00
NET OPERATING REVENUE	-226.86	-5,071.95
NET REVENUE	\$ -226.86	\$ -5,071.95

Statement of Activity by Month Jan - Dec

April 2025 - May 2026

	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Total
REVENUE															
3110 Membership Dues	640.00	150.00	240.00	2,520.00	2,231.00	3,415.00	1,570.00	1,705.00	3,660.00	2,630.00	3,645.00	840.00	395.00	355.00	23,996.00
3120 Sponsorship Revenue	99.00						299.00								398.00
3130 Unrestricted Donations	10.00	250.00	100.00	30.00	698.00	3,480.00	725.00	523.00	405.00	1,019.00	1,943.00	205.00	250.00		9,638.00
3510 Interest Income	8.36	8.64	3.85	61.19	123.13	136.84	145.31	78.33	33.64	23.12	20.91	22.36	10.12	10.47	686.27
4990 Uncategorized Income		50.00	25.00												75.00
Total Revenue	757.36	458.64	368.85	2,611.19	3,052.13	7,031.84	2,739.31	2,306.33	4,098.64	3,672.12	5,608.91	1,067.36	655.12	365.47	34,793.27
GROSS PROFIT	757.36	458.64	368.85	2,611.19	3,052.13	7,031.84	2,739.31	2,306.33	4,098.64	3,672.12	5,608.91	1,067.36	655.12	365.47	34,793.27
EXPENDITURES															
5360 Paypal Fees	40.68	32.58	36.55	121.24	111.08	247.53	88.43	82.12	146.54	153.73	210.51	48.53	49.28	39.68	1,408.48
5411 Postage									16.74						16.74
5412 Copies/Supplies							31.31								31.31
5417 Insurance	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	1,061.03	1,151.82	1,151.82	1,151.82	13,164.19
5418 Mailings	299.00	262.50	301.25	131.00	317.30	293.23	309.81	309.76	309.76	309.76	309.76	309.76	131.00	488.52	4,082.41
5419 Web Site/Logo	55.17	30.00	30.00	49.99	30.00	835.00	148.14	69.90		34.95	34.95	34.95	424.95	34.95	1,812.95
5421 Licenses									10.00	61.25					71.25
5422 Meeting Expense	47.97	47.97	50.97	50.97	50.97	50.97	50.97	486.50			44.91				882.20
5424 Seminar Expense										94.91	94.91	94.91		94.91	379.64
5425 Office Expense	54.25	702.00		31.31		130.22		64.95		130.22	37.08	286.00		142.06	1,578.09
5426 Event Expenses	214.75					267.19	284.73	212.00	384.48	94.91	1,628.96	376.22	418.05		3,881.29
Total Expenditures	1,576.59	1,939.82	1,283.54	1,249.28	1,374.12	2,688.91	1,778.16	2,090.00	1,732.29	1,744.50	3,422.11	2,302.19	2,175.10	1,951.94	27,308.55
NET OPERATING REVENUE	-819.23	-1,481.18	-914.69	1,361.91	1,678.01	4,342.93	961.15	216.33	2,366.35	1,927.62	2,186.80	-1,234.83	-1,519.98	-1,586.47	7,484.72
OTHER EXPENDITURES															
5610 Community Impact Projects								53.50							53.50
Total Other Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.50	0.00	0.00	0.00	0.00	0.00	0.00	53.50
NET OTHER REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-53.50	0.00	0.00	0.00	0.00	0.00	0.00	-53.50
NET REVENUE	\$ -819.23	\$ -1,481.18	\$ -914.69	\$1,361.91	\$1,678.01	\$4,342.93	\$961.15	\$162.83	\$2,366.35	\$1,927.62	\$2,186.80	\$ -1,234.83	\$ -1,519.98	\$ -1,586.47	\$7,431.22