



Management Report

Venetian Golf & River Club Community Association
March 2026

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Cash Position

The cash position of the Organization was **\$63,004.72** as of March 31, 2026.

Year to Date

For the 3 months ending on March 31, 2026, the VR&RC Community Association, had revenue of **\$10,348.39** and expenses of **\$7,468.80** leaving a profit of **\$2,879.59** versus a loss last year for the same time period of **(2,771.54)**.

Interest income **\$22.36** for the month.

Money Market Annual Percentage Yield was **1.51%** as of March 31, 2026.

Notes

\$40,000 was moved to a CD on November 13, 2025 at 2.8%. Interest income on this money will not be realized until maturity date of 6-13-26

A second, 13 month CD was purchased for \$10,000 from the Money Market account on March 30, 2026 at 2.65%. Interest income on this money will not be realized until maturity date of 4-30-27.

An additional premium of \$860.97 was incurred as the final reconciliation of membership for our GL/Umbrella Insurance policy. That adjustment was made to our monthly prepaid insurance amortization. A partial refund will be issued for our D&O insurance which will result in an additional adjustment lowering our monthly amortization.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.

The HRT donations are being accounted for on the Statement of Financial Position as a liability as these are restricted for HRT use only.

Statement of Financial Position Comparison

As of March 31, 2026

	As of Mar 31, 2026	As of Mar 31, 2025 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1005 First Horizon - Operating	4,334.07		16,904.99
1007 First Horizon - Money Market	8,210.11		37,694.63
1009 First Horizon - CD	50,000.00		
1010 Paypal	460.54		1,843.34
Total Bank Accounts	63,004.72		56,442.96
Total Current Assets	63,004.72		56,442.96
Other Assets			
1300 Prepaid Insurance	10,657.24		8,647.73
Total Other Assets	10,657.24		8,647.73
TOTAL ASSETS	\$73,661.96		\$65,090.69
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2210 Accounts Payable	450.00		1,338.10
Total Accounts Payable	450.00		1,338.10
Credit Cards			
2220 FNBO CM Credit Card	0.00		1,794.95
2221 FNBO FB Credit Card	0.00		30.00
Total Credit Cards	0.00		1,824.95
Other Current Liabilities			
2320 HRT Restricted Funds	781.65		35.00
Total Other Current Liabilities	781.65		35.00
Total Current Liabilities	1,231.65		3,198.05
Total Liabilities	1,231.65		3,198.05
Equity			
2740 Unrestricted Net Assets	69,550.72		64,664.18
Net Revenue	2,879.59		-2,771.54
Total Equity	72,430.31		61,892.64
TOTAL LIABILITIES AND EQUITY	\$73,661.96		\$65,090.69

Statement of Activity Comparison

January - March, 2026

		Total
	Jan - Mar, 2026	Jan - Mar, 2025 (PY)
REVENUE		
3110 Membership Dues	7,115.00	4,400.00
3116 Event Revenue		1,470.00
3120 Sponsorship Revenue		198.00
3130 Unrestricted Donations	3,167.00	
3510 Interest Income	66.39	30.05
4990 Uncategorized Income		26.00
Total Revenue	10,348.39	6,124.05
GROSS PROFIT		
	10,348.39	6,124.05
EXPENDITURES		
5360 Paypal Fees	412.77	203.00
5412 Copies/Supplies		268.25
5417 Insurance	3,077.62	2,517.60
5418 Mailings	929.28	897.00
5419 Web Site/Logo	104.85	520.00
5421 Licenses	61.25	111.25
5422 Meeting Expense	44.91	143.91
5424 Seminar Expense	284.73	
5425 Office Expense	453.30	114.49
5426 Event Expenses	2,100.09	4,120.09
Total Expenditures	7,468.80	8,895.59
NET OPERATING REVENUE	2,879.59	-2,771.54
NET REVENUE	\$2,879.59	\$ -2,771.54

Statement of Activity by Month Jan - Dec

March 2025 - March 2026

	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Total
REVENUE														
3110 Membership Dues	650.00	640.00	150.00	240.00	2,520.00	2,231.00	3,415.00	1,570.00	1,705.00	3,660.00	2,630.00	3,645.00	840.00	23,896.00
3120 Sponsorship Revenue	99.00	99.00						299.00						497.00
3130 Unrestricted Donations		10.00	250.00	100.00	30.00	698.00	3,480.00	725.00	523.00	405.00	1,019.00	1,943.00	205.00	9,388.00
3510 Interest Income	8.64	8.36	8.64	3.85	61.19	123.13	136.84	145.31	78.33	33.64	23.12	20.91	22.36	674.32
4990 Uncategorized Income	26.00		50.00	25.00										101.00
Total Revenue	783.64	757.36	458.64	368.85	2,611.19	3,052.13	7,031.84	2,739.31	2,306.33	4,098.64	3,672.12	5,608.91	1,067.36	34,556.32
GROSS PROFIT	783.64	757.36	458.64	368.85	2,611.19	3,052.13	7,031.84	2,739.31	2,306.33	4,098.64	3,672.12	5,608.91	1,067.36	34,556.32
EXPENDITURES														
5360 Paypal Fees	49.41	40.68	32.58	36.55	121.24	111.08	247.53	88.43	82.12	146.54	153.73	210.51	48.53	1,368.93
5411 Postage										16.74				16.74
5412 Copies/Supplies								31.31						31.31
5417 Insurance	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	1,061.03	1,151.82	11,725.32
5418 Mailings	299.00	299.00	262.50	301.25	131.00	317.30	293.23	309.81	309.76	309.76	309.76	309.76	309.76	3,761.89
5419 Web Site/Logo	360.00	55.17	30.00	30.00	49.99	30.00	835.00	148.14	69.90		34.95	34.95	34.95	1,713.05
5421 Licenses										10.00	61.25			71.25
5422 Meeting Expense	47.97	47.97	47.97	50.97	50.97	50.97	50.97	50.97	486.50			44.91		930.17
5424 Seminar Expense											94.91	94.91	94.91	284.73
5425 Office Expense		54.25	702.00		31.31		130.22		64.95		130.22	37.08	286.00	1,436.03
5426 Event Expenses	2,296.82	214.75					267.19	284.73	212.00	384.48	94.91	1,628.96	376.22	5,760.06
Total Expenditures	3,917.97	1,576.59	1,939.82	1,283.54	1,249.28	1,374.12	2,688.91	1,778.16	2,090.00	1,732.29	1,744.50	3,422.11	2,302.19	27,099.48
NET OPERATING REVENUE	-3,134.33	-819.23	-1,481.18	-914.69	1,361.91	1,678.01	4,342.93	961.15	216.33	2,366.35	1,927.62	2,186.80	-1,234.83	7,456.84
OTHER EXPENDITURES														
5610 Community Impact Projects									53.50					53.50
Total Other Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.50	0.00	0.00	0.00	0.00	53.50
NET OTHER REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-53.50	0.00	0.00	0.00	0.00	-53.50
NET REVENUE	\$ -3,134.33	\$ -819.23	\$ -1,481.18	\$ -914.69	\$1,361.91	\$1,678.01	\$4,342.93	\$961.15	\$162.83	\$2,366.35	\$1,927.62	\$2,186.80	\$ -1,234.83	\$7,403.34