



Management Report

Venetian Golf & River Club Community Association
February 2026

Prepared by
Salli Duncan

Prepared on
March 14, 2026

Table of contents

Statement of Financial Position Comparison4

Statement of Activity Comparison5

Statement of Activity by Month Jan - Dec6

Cash Position

The cash position of the Organization was **\$76,583.92** as of February 28, 2026.

Year to Date

For the 2 months ending on February 28, 2026, the VR&RC Community Association, had revenue of **\$9,281.03** and expenses of **\$5,166.61** leaving a profit of **\$4,114.42**.

Interest income **\$20.91** for the month.

Money Market Annual Percentage Yield was **1.51%** as of February 28, 2026.

Notes

Actively pursuing options with First Horizon to transfer funds to a CD.

\$40,000 was moved to a CD on November 13, 2025. Interest income on this money will not be realized until maturity.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.

The HRT donations are being accounted for on the Statement of Financial Position as a liability as these are restricted for HRT use only.

Statement of Financial Position Comparison

As of February 28, 2026

	As of Feb 28, 2026	As of Feb 28, 2025 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1005 First Horizon - Operating	17,862.10		18,253.01
1007 First Horizon - Money Market	18,187.75		37,685.99
1009 First Horizon - CD	40,000.00		
1010 Paypal	534.07		1,402.75
Total Bank Accounts	76,583.92		57,341.75
Total Current Assets	76,583.92		57,341.75
Other Assets			
1300 Prepaid Insurance	9,464.85		9,512.50
Total Other Assets	9,464.85		9,512.50
TOTAL ASSETS	\$86,048.77		\$66,854.25
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2210 Accounts Payable	450.00		63.99
Total Accounts Payable	450.00		63.99
Credit Cards			
2220 FNBO CM Credit Card	0.00		1,733.29
2221 FNBO FB Credit Card	0.00		30.00
2222 FBNO SD Credit Card	11,151.98		
Total Credit Cards	11,151.98		1,763.29
Other Current Liabilities			
2320 HRT Restricted Funds	781.65		
Total Other Current Liabilities	781.65		0.00
Total Current Liabilities	12,383.63		1,827.28
Total Liabilities	12,383.63		1,827.28
Equity			
2740 Unrestricted Net Assets	69,550.72		64,664.18
Net Revenue	4,114.42		362.79
Total Equity	73,665.14		65,026.97
TOTAL LIABILITIES AND EQUITY	\$86,048.77		\$66,854.25

Statement of Activity Comparison

January - February, 2026

		Total
	Jan - Feb, 2026	Jan - Feb, 2025 (PY)
REVENUE		
3110 Membership Dues	6,275.00	3,750.00
3116 Event Revenue		1,470.00
3120 Sponsorship Revenue		99.00
3130 Unrestricted Donations	2,962.00	
3510 Interest Income	44.03	21.41
Total Revenue	9,281.03	5,340.41
GROSS PROFIT	9,281.03	5,340.41
EXPENDITURES		
5360 Paypal Fees	364.24	153.59
5412 Copies/Supplies		268.25
5417 Insurance	1,925.80	1,652.83
5418 Mailings	619.52	598.00
5419 Web Site/Logo	69.90	160.00
5421 Licenses	61.25	111.25
5422 Meeting Expense	44.91	95.94
5424 Seminar Expense	189.82	
5425 Office Expense	167.30	114.49
5426 Event Expenses	1,723.87	1,823.27
Total Expenditures	5,166.61	4,977.62
NET OPERATING REVENUE	4,114.42	362.79
NET REVENUE	\$4,114.42	\$362.79

Statement of Activity by Month Jan - Dec

March 2025 - February 2026

	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Total
REVENUE													
3110 Membership Dues	650.00	640.00	150.00	240.00	2,520.00	2,231.00	3,415.00	1,570.00	1,705.00	3,660.00	2,630.00	3,645.00	23,056.00
3120 Sponsorship Revenue	99.00	99.00						299.00					497.00
3130 Unrestricted Donations		10.00	250.00	100.00	30.00	698.00	3,480.00	725.00	523.00	405.00	1,019.00	1,943.00	9,183.00
3510 Interest Income	8.64	8.36	8.64	3.85	61.19	123.13	136.84	145.31	78.33	33.64	23.12	20.91	651.96
4990 Uncategorized Income	26.00		50.00	25.00									101.00
Total Revenue	783.64	757.36	458.64	368.85	2,611.19	3,052.13	7,031.84	2,739.31	2,306.33	4,098.64	3,672.12	5,608.91	33,488.96
GROSS PROFIT	783.64	757.36	458.64	368.85	2,611.19	3,052.13	7,031.84	2,739.31	2,306.33	4,098.64	3,672.12	5,608.91	33,488.96
EXPENDITURES													
5360 Paypal Fees	49.41	40.68	32.58	36.55	121.24	111.08	247.53	88.43	82.12	146.54	153.73	210.51	1,320.40
5411 Postage										16.74			16.74
5412 Copies/Supplies								31.31					31.31
5417 Insurance	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	1,061.03	10,573.50
5418 Mailings	299.00	299.00	262.50	301.25	131.00	317.30	293.23	309.81	309.76	309.76	309.76	309.76	3,452.13
5419 Web Site/Logo	360.00	55.17	30.00	30.00	49.99	30.00	835.00	148.14	69.90		34.95	34.95	1,678.10
5421 Licenses										10.00	61.25		71.25
5422 Meeting Expense	47.97	47.97	47.97	50.97	50.97	50.97	50.97	50.97	486.50			44.91	930.17
5424 Seminar Expense											94.91	94.91	189.82
5425 Office Expense		54.25	702.00		31.31		130.22		64.95		130.22	37.08	1,150.03
5426 Event Expenses	2,296.82	214.75					267.19	284.73	212.00	384.48	94.91	1,628.96	5,383.84
Total Expenditures	3,917.97	1,576.59	1,939.82	1,283.54	1,249.28	1,374.12	2,688.91	1,778.16	2,090.00	1,732.29	1,744.50	3,422.11	24,797.29
NET OPERATING REVENUE	-3,134.33	-819.23	-1,481.18	-914.69	1,361.91	1,678.01	4,342.93	961.15	216.33	2,366.35	1,927.62	2,186.80	8,691.67
OTHER EXPENDITURES													
5610 Community Impact Projects									53.50				53.50
Total Other Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.50	0.00	0.00	0.00	53.50
NET OTHER REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-53.50	0.00	0.00	0.00	-53.50
NET REVENUE	\$ -3,134.33	\$ -819.23	\$ -1,481.18	\$ -914.69	\$ 1,361.91	\$ 1,678.01	\$ 4,342.93	\$ 961.15	\$ 162.83	\$ 2,366.35	\$ 1,927.62	\$ 2,186.80	\$ 8,638.17