Management Report

Venetian Golf & River Club Community Association
December 31, 2025

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Prepared on
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Cash Position

The cash position of the Organization was **$70,311.48** on December 31, 2025.

Year to Date

For the 12 months ending December 31, 2025, 2025, the Organization had revenue of **$29,548.34** and expenses of **$24,608.30** leaving a profit of **$4,886.54.**
Interest Income **$629.34 YTD.**

Money Market Annual Percentage Yield was **2.21% as of December 31, 2025.**

Notes

$40,000 was moved to a CD on November 13, 2025. Interest income on this money will not be realized until maturity.
The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.
The HRT donations are being accounted for on the Statement of Financial Position as a liability as these are restricted for HRT use only.

Statement of Financial Position Comparison

As of December 31, 2025

		Total
	As of Dec 31, 2025	As of Dec 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1005 First Horizon - Operating	11,671.81	7,228.80
1007 First Horizon - Money Market	18,143.72	52,664.58
1009 First Horizon - CD	40,000.00	
1010 Paypal	495.95	4,326.34
Total Bank Accounts	**70,311.48**	**64,219.72**
Accounts Receivable		
11000 Accounts Receivable	0.00	99.00
Total Accounts Receivable	**0.00**	**99.00**
Total Current Assets	**70,311.48**	**64,318.72**
Other Assets		
1300 Prepaid Insurance	864.80	788.06
Total Other Assets	**864.80**	**788.06**
TOTAL ASSETS	**$71,176.28**	**$65,106.78**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2210 Accounts Payable	450.00	348.60
Total Accounts Payable	**450.00**	**348.60**
Credit Cards		
2220 FNBO CM Credit Card	0.00	94.00
2222 FBNO SD Credit Card	393.91	
Total Credit Cards	**393.91**	**94.00**
Other Current Liabilities		
2320 HRT Restricted Funds	781.65	
Total Other Current Liabilities	**781.65**	**0.00**
Total Current Liabilities	**1,625.56**	**442.60**
Total Liabilities	**1,625.56**	**442.60**
Equity		
2740 Unrestricted Net Assets	64,664.18	60,307.00
Net Revenue	4,886.54	4,357.18
Total Equity	**69,550.72**	**64,664.18**
TOTAL LIABILITIES AND EQUITY	**$71,176.28**	**$65,106.78**

Statement of Activity Comparison

January - December 2025

	Total	
	Jan - Dec 2025	Jan - Dec 2024 (PY)
REVENUE		
3110 Membership Dues	20,531.00	20,982.58
3116 Event Revenue	1,470.00	
3120 Sponsorship Revenue	596.00	396.00
3130 Unrestricted Donations	6,221.00	
3510 Interest Income	629.34	203.38
4990 Uncategorized Income	101.00	450.00
Total Revenue	**29,548.34**	**22,031.96**
GROSS PROFIT	**29,548.34**	**22,031.96**
EXPENDITURES		
5360 Paypal Fees	1,109.75	882.02
5411 Postage	16.74	73.00
5412 Copies/Supplies	299.56	208.81
5417 Insurance	10,300.53	8,668.33
5418 Mailings	3,430.61	2,994.36
5419 Web Site/Logo	1,768.20	1,465.50
5420 Legal Expense		2,974.50
5421 Licenses	121.25	111.25
5422 Meeting Expense	981.20	575.64
5425 Office Expense	1,097.22	1,127.48
5426 Event Expenses	5,483.24	7,288.20
5427 HRT		421.76
Total Expenditures	**24,608.30**	**26,790.85**
NET OPERATING REVENUE	**4,940.04**	**-4,758.89**
OTHER EXPENDITURES		
5610 Community Impact Projects	53.50	-9,116.07
Total Other Expenditures	**53.50**	**-9,116.07**
NET OTHER REVENUE	**-53.50**	**9,116.07**
NET REVENUE	**$4,886.54**	**$4,357.18**

Statement of Activity by Month Jan - Dec

January - December 2025

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Total
REVENUE													
3110 Membership Dues	2,190.00	1,560.00	650.00	640.00	150.00	240.00	2,520.00	2,231.00	3,415.00	1,570.00	1,705.00	3,660.00	20,531.00
3116 Event Revenue		1,470.00											1,470.00
3120 Sponsorship Revenue	99.00		99.00	99.00						299.00			596.00
3130 Unrestricted Donations				10.00	250.00	100.00	30.00	698.00	3,480.00	725.00	523.00	405.00	6,221.00
3510 Interest Income	13.61	7.80	8.64	8.36	8.64	3.85	61.19	123.13	136.84	145.31	78.33	33.64	629.34
4990 Uncategorized Income			26.00		50.00	25.00							101.00
Total Revenue	2,302.61	3,037.80	783.64	757.36	458.64	368.85	2,611.19	3,052.13	7,031.84	2,739.31	2,306.33	4,098.64	29,548.34
GROSS PROFIT	2,302.61	3,037.80	783.64	757.36	458.64	368.85	2,611.19	3,052.13	7,031.84	2,739.31	2,306.33	4,098.64	29,548.34
EXPENDITURES													
5360 Paypal Fees	91.75	61.84	49.41	40.68	32.58	36.55	121.24	111.08	247.53	88.43	82.12	146.54	1,109.75
5411 Postage												16.74	16.74
5412 Copies/Supplies		268.25								31.31			299.56
5417 Insurance	788.06	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	864.77	10,300.53
5418 Mailings	299.00	299.00	299.00	299.00	262.50	301.25	131.00	317.30	293.23	309.81	309.76	309.76	3,430.61
5419 Web Site/Logo	130.00	30.00	360.00	55.17	30.00	30.00	49.99	30.00	835.00	148.14	69.90		1,768.20
5421 Licenses	111.25											10.00	121.25
5422 Meeting Expense	47.97	47.97	47.97	47.97	47.97	50.97	50.97	50.97	50.97	50.97	486.50		981.20
5425 Office Expense	77.04	37.45		54.25	702.00		31.31		130.22		64.95		1,097.22
5426 Event Expenses	442.91	1,380.36	2,296.82	214.75					267.19	284.73	212.00	384.48	5,483.24
Total Expenditures	1,987.98	2,989.64	3,917.97	1,576.59	1,939.82	1,283.54	1,249.28	1,374.12	2,688.91	1,778.16	2,090.00	1,732.29	24,608.30
NET OPERATING REVENUE	314.63	48.16	-3,134.33	-819.23	-1,481.18	-914.69	1,361.91	1,678.01	4,342.93	961.15	216.33	2,366.35	4,940.04
OTHER EXPENDITURES													
5610 Community Impact Projects											53.50		53.50
Total Other Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.50	0.00	53.50
NET OTHER REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-53.50	0.00	-53.50
NET REVENUE	$314.63	$48.16	$ -3,134.33	$ -819.23	$ -1,481.18	$ -914.69	$1,361.91	$1,678.01	$4,342.93	$961.15	$162.83	$2,366.35	$4,886.54