Management Report

Venetian Golf & River Club Community Association
For the period ended August 31, 2025

Prepared on
September 14, 2025

Table of contents

Cash Position

Cash position of the Organization was $59,143 at 8/31/2025.

Year to Date

For the eight months ended August 31, 2025, the Organization had revenue of $13,372 and expenses of $16,319, leaving a loss of $2,947.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.

The HRT donations are being accounted for on the Statement of Financial Position as a liability as these are restricted for HRT use only.

Statement of Financial Position Comparison

As of August 31, 2025

	Total	
	As of Aug 31, 2025	As of Aug 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1005 First Horizon - Operating	10,532.52	14,088.02
1007 First Horizon - Money Market	47,899.80	39,599.82
1010 Paypal	710.21	3,053.15
Total Bank Accounts	**59,142.53**	**56,740.99**
Accounts Receivable		
11000 Accounts Receivable	-200.00	
Total Accounts Receivable	**-200.00**	**0.00**
Total Current Assets	**58,942.53**	**56,740.99**
Other Assets		
1300 Prepaid Insurance	4,323.88	3,940.18
Total Other Assets	**4,323.88**	**3,940.18**
TOTAL ASSETS	**$63,266.41**	**$60,681.17**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2210 Accounts Payable	450.00	389.24
Total Accounts Payable	**450.00**	**389.24**
Credit Cards		
2220 FNBO CM Credit Card	317.30	
Total Credit Cards	**317.30**	**0.00**
Other Current Liabilities		
2320 HRT Restricted Funds	781.65	
Total Other Current Liabilities	**781.65**	**0.00**
Total Current Liabilities	**1,548.95**	**389.24**
Total Liabilities	**1,548.95**	**389.24**
Equity		
2740 Unrestricted Net Assets	64,664.18	60,307.00
Net Revenue	-2,946.72	-15.07
Total Equity	**61,717.46**	**60,291.93**
TOTAL LIABILITIES AND EQUITY	**$63,266.41**	**$60,681.17**

Statement of Activity Comparison

January - August, 2025

	Total	
	Jan - Aug, 2025	Jan - Aug, 2024 (PY)
REVENUE		
3110 Membership Dues	10,181.00	9,020.00
3116 Event Revenue	1,470.00	
3120 Sponsorship Revenue	297.00	
3130 Unrestricted Donations	1,088.00	
3510 Interest Income	235.22	138.62
4990 Uncategorized Income	101.00	400.00
Total Revenue	**13,372.22**	**9,558.62**
GROSS PROFIT	**13,372.22**	**9,558.62**
EXPENDITURES		
5360 Paypal Fees	545.13	482.63
5412 Copies/Supplies	268.25	208.81
5417 Insurance	6,841.45	5,516.21
5418 Mailings	2,208.05	1,980.06
5419 Web Site/Logo	715.16	1,322.33
5420 Legal Expense		2,974.50
5421 Licenses	111.25	111.25
5422 Meeting Expense	392.76	383.76
5425 Office Expense	902.05	870.08
5426 Event Expenses	4,334.84	4,418.37
5427 HRT		421.76
Total Expenditures	**16,318.94**	**18,689.76**
NET OPERATING REVENUE	**-2,946.72**	**-9,131.14**
OTHER EXPENDITURES		
5610 Community Impact Projects		-9,116.07
Total Other Expenditures	**0.00**	**-9,116.07**
NET OTHER REVENUE	**0.00**	**9,116.07**
NET REVENUE	**$ -2,946.72**	**$ -15.07**

Statement of Activity by Month

January - June, 2025

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Total
REVENUE							
3110 Membership Dues	2,190.00	1,560.00	650.00	640.00	150.00	240.00	5,430.00
3116 Event Revenue		1,470.00					1,470.00
3120 Sponsorship Revenue	99.00		99.00	99.00			297.00
3130 Unrestricted Donations				10.00	250.00	100.00	360.00
3510 Interest Income	13.61	7.80	8.64	8.36	8.64	3.85	50.90
4990 Uncategorized Income			26.00		50.00	25.00	101.00
Total Revenue	**2,302.61**	**3,037.80**	**783.64**	**757.36**	**458.64**	**368.85**	**7,708.90**
GROSS PROFIT	**2,302.61**	**3,037.80**	**783.64**	**757.36**	**458.64**	**368.85**	**7,708.90**
EXPENDITURES							
5360 Paypal Fees	91.75	61.84	49.41	40.68	32.58	36.55	312.81
5412 Copies/Supplies		268.25					268.25
5417 Insurance	788.06	864.77	864.77	864.77	864.77	864.77	5,111.91
5418 Mailings	299.00	299.00	299.00	299.00	262.50	301.25	1,759.75
5419 Web Site/Logo	130.00	30.00	360.00	55.17	30.00	30.00	635.17
5421 Licenses	111.25						111.25
5422 Meeting Expense	47.97	47.97	47.97	47.97	47.97	50.97	290.82
5425 Office Expense	77.04	37.45		54.25	702.00		870.74
5426 Event Expenses	442.91	1,380.36	2,296.82	214.75			4,334.84
Total Expenditures	**1,987.98**	**2,989.64**	**3,917.97**	**1,576.59**	**1,939.82**	**1,283.54**	**13,695.54**
NET OPERATING REVENUE	**314.63**	**48.16**	**-3,134.33**	**-819.23**	**-1,481.18**	**-914.69**	**-5,986.64**
NET REVENUE	**$314.63**	**$48.16**	**$ -3,134.33**	**$ -819.23**	**$ -1,481.18**	**$ -914.69**	**$ -5,986.64**

Statement of Activity by Month

July - August, 2025

	Jul 2025	Aug 2025	Total
REVENUE			
3110 Membership Dues	2,520.00	2,231.00	4,751.00
3130 Unrestricted Donations	30.00	698.00	728.00
3510 Interest Income	61.19	123.13	184.32
Total Revenue	**2,611.19**	**3,052.13**	**5,663.32**
GROSS PROFIT	**2,611.19**	**3,052.13**	**5,663.32**
EXPENDITURES			
5360 Paypal Fees	121.24	111.08	232.32
5417 Insurance	864.77	864.77	1,729.54
5418 Mailings	131.00	317.30	448.30
5419 Web Site/Logo	49.99	30.00	79.99
5422 Meeting Expense	50.97	50.97	101.94
5425 Office Expense	31.31		31.31
Total Expenditures	**1,249.28**	**1,374.12**	**2,623.40**
NET OPERATING REVENUE	**1,361.91**	**1,678.01**	**3,039.92**
NET REVENUE	**$1,361.91**	**$1,678.01**	**$3,039.92**