



Management Report

Venetian Golf & River Club Community Association
For the period ended July 31, 2025

Prepared on
August 21, 2025

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Cash Position

Cash position of the Organization was \$56,655 at 7/31/2025.

Year to Date

For the seven months ended July 31, 2025, the Organization had revenue of \$10,320 and expenses of \$14,945, leaving a loss of \$4,625.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.

The HRT donations are being accounted for on the Statement of Financial Position as a liability as these are restricted for HRT use only.

Statement of Financial Position Comparison

As of July 31, 2025

| | | Total |
|--|--------------------|-------------------------|
| | As of Jul 31, 2025 | As of Jul 31, 2024 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| 1005 First Horizon - Operating | 9,486.18 | 10,919.06 |
| 1007 First Horizon - Money Market | 42,776.67 | 39,583.06 |
| 1010 Paypal | 4,392.29 | 3,441.49 |
| Total Bank Accounts | 56,655.14 | 53,943.61 |
| Accounts Receivable | | |
| 11000 Accounts Receivable | -200.00 | |
| Total Accounts Receivable | -200.00 | 0.00 |
| Total Current Assets | 56,455.14 | 53,943.61 |
| Other Assets | | |
| 1300 Prepaid Insurance | 5,188.65 | 4,728.21 |
| Total Other Assets | 5,188.65 | 4,728.21 |
| TOTAL ASSETS | \$61,643.79 | \$58,671.82 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2210 Accounts Payable | 450.00 | 262.81 |
| Total Accounts Payable | 450.00 | 262.81 |
| Credit Cards | | |
| 2220 FNBO CM Credit Card | 372.69 | |
| Total Credit Cards | 372.69 | 0.00 |
| Other Current Liabilities | | |
| 2320 HRT Restricted Funds | 781.65 | |
| Total Other Current Liabilities | 781.65 | 0.00 |
| Total Current Liabilities | 1,604.34 | 262.81 |
| Total Liabilities | 1,604.34 | 262.81 |
| Equity | | |
| 2740 Unrestricted Net Assets | 64,664.18 | 60,307.00 |
| Net Revenue | -4,624.73 | -1,897.99 |
| Total Equity | 60,039.45 | 58,409.01 |
| TOTAL LIABILITIES AND EQUITY | \$61,643.79 | \$58,671.82 |

Statement of Activity Comparison

January - July, 2025

| | Total | |
|---------------------------------|---------------------|----------------------|
| | Jan - Jul, 2025 | Jan - Jul, 2024 (PY) |
| REVENUE | | |
| 3110 Membership Dues | 7,950.00 | 6,570.00 |
| 3116 Event Revenue | 1,470.00 | |
| 3120 Sponsorship Revenue | 297.00 | |
| 3130 Unrestricted Donations | 390.00 | |
| 3510 Interest Income | 112.09 | 121.86 |
| 4990 Uncategorized Income | 101.00 | 400.00 |
| Total Revenue | 10,320.09 | 7,091.86 |
| GROSS PROFIT | 10,320.09 | 7,091.86 |
| EXPENDITURES | | |
| 5360 Paypal Fees | 434.05 | 364.29 |
| 5412 Copies/Supplies | 268.25 | 208.81 |
| 5417 Insurance | 5,976.68 | 4,728.18 |
| 5418 Mailings | 1,890.75 | 1,779.06 |
| 5419 Web Site/Logo | 685.16 | 1,292.33 |
| 5420 Legal Expense | | 2,974.50 |
| 5421 Licenses | 111.25 | 111.25 |
| 5422 Meeting Expense | 341.79 | 335.79 |
| 5425 Office Expense | 902.05 | 830.51 |
| 5426 Event Expenses | 4,334.84 | 4,418.37 |
| 5427 HRT | | 421.76 |
| Total Expenditures | 14,944.82 | 17,464.85 |
| NET OPERATING REVENUE | -4,624.73 | -10,372.99 |
| OTHER EXPENDITURES | | |
| 5610 Community Impact Projects | | -8,475.00 |
| Total Other Expenditures | 0.00 | -8,475.00 |
| NET OTHER REVENUE | 0.00 | 8,475.00 |
| NET REVENUE | \$ -4,624.73 | \$ -1,897.99 |

Statement of Activity by Month

January - June, 2025

| | Jan 2025 | Feb 2025 | Mar 2025 | Apr 2025 | May 2025 | Jun 2025 | Total |
|------------------------------|-----------------|-----------------|---------------------|-------------------|---------------------|-------------------|---------------------|
| REVENUE | | | | | | | |
| 3110 Membership Dues | 2,190.00 | 1,560.00 | 650.00 | 640.00 | 150.00 | 240.00 | 5,430.00 |
| 3116 Event Revenue | | 1,470.00 | | | | | 1,470.00 |
| 3120 Sponsorship Revenue | 99.00 | | 99.00 | 99.00 | | | 297.00 |
| 3130 Unrestricted Donations | | | | 10.00 | 250.00 | 100.00 | 360.00 |
| 3510 Interest Income | 13.61 | 7.80 | 8.64 | 8.36 | 8.64 | 3.85 | 50.90 |
| 4990 Uncategorized Income | | | 26.00 | | 50.00 | 25.00 | 101.00 |
| Total Revenue | 2,302.61 | 3,037.80 | 783.64 | 757.36 | 458.64 | 368.85 | 7,708.90 |
| GROSS PROFIT | 2,302.61 | 3,037.80 | 783.64 | 757.36 | 458.64 | 368.85 | 7,708.90 |
| EXPENDITURES | | | | | | | |
| 5360 Paypal Fees | 91.75 | 61.84 | 49.41 | 40.68 | 32.58 | 36.55 | 312.81 |
| 5412 Copies/Supplies | | 268.25 | | | | | 268.25 |
| 5417 Insurance | 788.06 | 864.77 | 864.77 | 864.77 | 864.77 | 864.77 | 5,111.91 |
| 5418 Mailings | 299.00 | 299.00 | 299.00 | 299.00 | 262.50 | 301.25 | 1,759.75 |
| 5419 Web Site/Logo | 130.00 | 30.00 | 360.00 | 55.17 | 30.00 | 30.00 | 635.17 |
| 5421 Licenses | 111.25 | | | | | | 111.25 |
| 5422 Meeting Expense | 47.97 | 47.97 | 47.97 | 47.97 | 47.97 | 50.97 | 290.82 |
| 5425 Office Expense | 77.04 | 37.45 | | 54.25 | 702.00 | | 870.74 |
| 5426 Event Expenses | 442.91 | 1,380.36 | 2,296.82 | 214.75 | | | 4,334.84 |
| Total Expenditures | 1,987.98 | 2,989.64 | 3,917.97 | 1,576.59 | 1,939.82 | 1,283.54 | 13,695.54 |
| NET OPERATING REVENUE | 314.63 | 48.16 | -3,134.33 | -819.23 | -1,481.18 | -914.69 | -5,986.64 |
| NET REVENUE | \$314.63 | \$48.16 | \$ -3,134.33 | \$ -819.23 | \$ -1,481.18 | \$ -914.69 | \$ -5,986.64 |

Statement of Activity by Month

July 2025

| | Jul 2025 | Total |
|------------------------------|-------------------|-------------------|
| REVENUE | | |
| 3110 Membership Dues | 2,520.00 | 2,520.00 |
| 3130 Unrestricted Donations | 30.00 | 30.00 |
| 3510 Interest Income | 61.19 | 61.19 |
| Total Revenue | 2,611.19 | 2,611.19 |
| GROSS PROFIT | | |
| | 2,611.19 | 2,611.19 |
| EXPENDITURES | | |
| 5360 Paypal Fees | 121.24 | 121.24 |
| 5417 Insurance | 864.77 | 864.77 |
| 5418 Mailings | 131.00 | 131.00 |
| 5419 Web Site/Logo | 49.99 | 49.99 |
| 5422 Meeting Expense | 50.97 | 50.97 |
| 5425 Office Expense | 31.31 | 31.31 |
| Total Expenditures | 1,249.28 | 1,249.28 |
| NET OPERATING REVENUE | 1,361.91 | 1,361.91 |
| NET REVENUE | \$1,361.91 | \$1,361.91 |