



Management Report

Venetian Golf & River Club Community Association
For the period ended June 30, 2025

Prepared on
July 20, 2025

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Cash Position

Cash position of the Organization was \$57,623 at 6/30/2025.

Year to Date

For the six months ended June 30, 2025, the Organization had revenue of \$7,709 and expenses of \$13,696, leaving a loss of \$5,987.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.

The HRT donations are being accounted for on the Statement of Financial Position as a liability as these are restricted for HRT use only.

Statement of Financial Position Comparison

As of June 30, 2025

		Total
	As of Jun 30, 2025	As of Jun 30, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1005 First Horizon - Operating	52,684.05	20,849.06
1007 First Horizon - Money Market	2,715.48	29,566.58
1010 Paypal	2,223.53	3,203.67
Total Bank Accounts	57,623.06	53,619.31
Accounts Receivable		
11000 Accounts Receivable	-200.00	
Total Accounts Receivable	-200.00	0.00
Total Current Assets	57,423.06	53,619.31
Other Assets		
1300 Prepaid Insurance	6,053.42	5,516.24
Total Other Assets	6,053.42	5,516.24
TOTAL ASSETS	\$63,476.48	\$59,135.55
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2210 Accounts Payable	1,130.52	-42.45
Total Accounts Payable	1,130.52	-42.45
Credit Cards		
2220 FNBO CM Credit Card	1,876.64	
2221 FNBO FB Credit Card	30.00	
Total Credit Cards	1,906.64	0.00
Other Current Liabilities		
2320 HRT Restricted Funds	1,761.78	
Total Other Current Liabilities	1,761.78	0.00
Total Current Liabilities	4,798.94	-42.45
Long-Term Liabilities		
2527 Deferred Revenue 2027	0.00	80.00
Total Long-Term Liabilities	0.00	80.00
Total Liabilities	4,798.94	37.55
Equity		
2740 Unrestricted Net Assets	64,664.18	60,307.00
Net Revenue	-5,986.64	-1,209.00
Total Equity	58,677.54	59,098.00
TOTAL LIABILITIES AND EQUITY	\$63,476.48	\$59,135.55

Statement of Activity Comparison

January - June, 2025

	Total	
	Jan - Jun, 2025	Jan - Jun, 2024 (PY)
REVENUE		
3110 Membership Dues	5,430.00	6,040.00
3116 Event Revenue	1,470.00	
3120 Sponsorship Revenue	297.00	
3130 Unrestricted Donations	360.00	
3510 Interest Income	50.90	105.38
4990 Uncategorized Income	101.00	400.00
Total Revenue	7,708.90	6,545.38
GROSS PROFIT	7,708.90	6,545.38
EXPENDITURES		
5360 Paypal Fees	312.81	322.11
5412 Copies/Supplies	268.25	208.81
5417 Insurance	5,111.91	3,940.15
5418 Mailings	1,759.75	1,571.76
5419 Web Site/Logo	635.17	1,142.34
5420 Legal Expense		2,974.50
5421 Licenses	111.25	111.25
5422 Meeting Expense	290.82	287.82
5425 Office Expense	870.74	830.51
5426 Event Expenses	4,334.84	4,418.37
5427 HRT		421.76
Total Expenditures	13,695.54	16,229.38
NET OPERATING REVENUE	-5,986.64	-9,684.00
OTHER EXPENDITURES		
5610 Community Impact Projects		-8,475.00
Total Other Expenditures	0.00	-8,475.00
NET OTHER REVENUE	0.00	8,475.00
NET REVENUE	\$ -5,986.64	\$ -1,209.00

Statement of Activity by Month

January - June, 2025

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Total
REVENUE							
3110 Membership Dues	2,190.00	1,560.00	650.00	640.00	150.00	240.00	5,430.00
3116 Event Revenue		1,470.00					1,470.00
3120 Sponsorship Revenue	99.00		99.00	99.00			297.00
3130 Unrestricted Donations				10.00	250.00	100.00	360.00
3510 Interest Income	13.61	7.80	8.64	8.36	8.64	3.85	50.90
4990 Uncategorized Income			26.00		50.00	25.00	101.00
Total Revenue	2,302.61	3,037.80	783.64	757.36	458.64	368.85	7,708.90
GROSS PROFIT	2,302.61	3,037.80	783.64	757.36	458.64	368.85	7,708.90
EXPENDITURES							
5360 Paypal Fees	91.75	61.84	49.41	40.68	32.58	36.55	312.81
5412 Copies/Supplies		268.25					268.25
5417 Insurance	788.06	864.77	864.77	864.77	864.77	864.77	5,111.91
5418 Mailings	299.00	299.00	299.00	299.00	262.50	301.25	1,759.75
5419 Web Site/Logo	130.00	30.00	360.00	55.17	30.00	30.00	635.17
5421 Licenses	111.25						111.25
5422 Meeting Expense	47.97	47.97	47.97	47.97	47.97	50.97	290.82
5425 Office Expense	77.04	37.45		54.25	702.00		870.74
5426 Event Expenses	442.91	1,380.36	2,296.82	214.75			4,334.84
Total Expenditures	1,987.98	2,989.64	3,917.97	1,576.59	1,939.82	1,283.54	13,695.54
NET OPERATING REVENUE	314.63	48.16	-3,134.33	-819.23	-1,481.18	-914.69	-5,986.64
NET REVENUE	\$314.63	\$48.16	\$ -3,134.33	\$ -819.23	\$ -1,481.18	\$ -914.69	\$ -5,986.64