



Management Report

Venetian Golf & River Club Community Association
For the period ended May 31, 2025

Prepared on
June 7, 2025

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Cash Position

Cash position of the Organization was \$58,466 at 5/31/2025.

Year to Date

For the five months ended May 31, 2025, the Organization had revenue of \$7,340 and expenses of \$12,412, leaving a loss of \$5,072.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.

The HRT donations are being accounted for on the Statement of Financial Position as a liability as these are restricted for HRT use only.

Statement of Financial Position Comparison

As of May 31, 2025

		Total
	As of May 31, 2025	As of May 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1005 First Horizon - Operating	18,664.75	56,460.73
1007 First Horizon - Money Market	37,711.63	29,554.47
1010 Paypal	2,090.08	6,639.04
Total Bank Accounts	58,466.46	92,654.24
Total Current Assets	58,466.46	92,654.24
Other Assets		
1300 Prepaid Insurance	6,918.19	6,304.27
Total Other Assets	6,918.19	6,304.27
TOTAL ASSETS	\$65,384.65	\$98,958.51
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2210 Accounts Payable	450.00	1,065.94
Total Accounts Payable	450.00	1,065.94
Credit Cards		
2220 FNBO CM Credit Card	3,400.09	
2221 FNBO FB Credit Card	30.00	
Total Credit Cards	3,430.09	0.00
Other Current Liabilities		
2310 Other Liabilites	0.00	37,865.00
2320 HRT Restricted Funds	1,912.33	
Total Other Current Liabilities	1,912.33	37,865.00
Total Current Liabilities	5,792.42	38,930.94
Total Liabilities	5,792.42	38,930.94
Equity		
2740 Unrestricted Net Assets	64,664.18	60,307.00
Net Revenue	-5,071.95	-279.43
Total Equity	59,592.23	60,027.57
TOTAL LIABILITIES AND EQUITY	\$65,384.65	\$98,958.51

Statement of Activity Comparison

January - May, 2025

	Total	
	Jan - May, 2025	Jan - May, 2024 (PY)
REVENUE		
3110 Membership Dues	5,190.00	5,400.00
3116 Event Revenue	1,470.00	
3120 Sponsorship Revenue	297.00	
3130 Unrestricted Donations	260.00	
3510 Interest Income	47.05	93.27
4990 Uncategorized Income	76.00	375.00
Total Revenue	7,340.05	5,868.27
GROSS PROFIT	7,340.05	5,868.27
EXPENDITURES		
5360 Paypal Fees	276.26	266.74
5412 Copies/Supplies	268.25	208.81
5417 Insurance	4,247.14	3,152.12
5418 Mailings	1,458.50	1,355.76
5419 Web Site/Logo	605.17	1,112.34
5420 Legal Expense		2,974.50
5421 Licenses	111.25	111.25
5422 Meeting Expense	239.85	239.85
5425 Office Expense	870.74	782.96
5426 Event Expenses	4,334.84	4,418.37
Total Expenditures	12,412.00	14,622.70
NET OPERATING REVENUE	-5,071.95	-8,754.43
OTHER EXPENDITURES		
5610 Community Impact Projects		-8,475.00
Total Other Expenditures	0.00	-8,475.00
NET OTHER REVENUE	0.00	8,475.00
NET REVENUE	\$ -5,071.95	\$ -279.43

Statement of Activity by Month

January - May, 2025

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Total
REVENUE						
3110 Membership Dues	2,190.00	1,560.00	650.00	640.00	150.00	5,190.00
3116 Event Revenue		1,470.00				1,470.00
3120 Sponsorship Revenue	99.00		99.00	99.00		297.00
3130 Unrestricted Donations				10.00	250.00	260.00
3510 Interest Income	13.61	7.80	8.64	8.36	8.64	47.05
4990 Uncategorized Income			26.00		50.00	76.00
Total Revenue	2,302.61	3,037.80	783.64	757.36	458.64	7,340.05
GROSS PROFIT	2,302.61	3,037.80	783.64	757.36	458.64	7,340.05
EXPENDITURES						
5360 Paypal Fees	91.75	61.84	49.41	40.68	32.58	276.26
5412 Copies/Supplies		268.25				268.25
5417 Insurance	788.06	864.77	864.77	864.77	864.77	4,247.14
5418 Mailings	299.00	299.00	299.00	299.00	262.50	1,458.50
5419 Web Site/Logo	130.00	30.00	360.00	55.17	30.00	605.17
5421 Licenses	111.25					111.25
5422 Meeting Expense	47.97	47.97	47.97	47.97	47.97	239.85
5425 Office Expense	77.04	37.45		54.25	702.00	870.74
5426 Event Expenses	442.91	1,380.36	2,296.82	214.75		4,334.84
Total Expenditures	1,987.98	2,989.64	3,917.97	1,576.59	1,939.82	12,412.00
NET OPERATING REVENUE	314.63	48.16	-3,134.33	-819.23	-1,481.18	-5,071.95
NET REVENUE	\$314.63	\$48.16	\$ -3,134.33	\$ -819.23	\$ -1,481.18	\$ -5,071.95