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# Management Report

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Venetian Golf & River Club Community Association  
For the period ended February 28, 2025

Prepared on  
**March 16, 2025**

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## Cash Position

Cash position of the Organization was \$57,342 at 2/28/2025.

## Year to Date

For the two months ended February 28, 2025, the Organization had revenue of \$5,340 and expenses of \$4,978, leaving a profit of \$362. This profit is solely due to the contributions from the shredfest buckets.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.

# Statement of Financial Position Comparison

As of February 28, 2025

		Total
	As of Feb 28, 2025	As of Feb 29, 2024 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1005 First Horizon - Operating	18,253.01	22,024.14
1007 First Horizon - Money Market	37,685.99	17,369.09
1008 First Horizon - MM Restricted	0.00	37,865.00
1010 Paypal	1,402.75	12,124.61
<b>Total Bank Accounts</b>	<b>57,341.75</b>	<b>89,382.84</b>
<b>Total Current Assets</b>	<b>57,341.75</b>	<b>89,382.84</b>
<b>Other Assets</b>		
1300 Prepaid Insurance	9,512.50	8,668.36
<b>Total Other Assets</b>	<b>9,512.50</b>	<b>8,668.36</b>
<b>TOTAL ASSETS</b>	<b>\$66,854.25</b>	<b>\$98,051.20</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2210 Accounts Payable	63.99	1,832.47
<b>Total Accounts Payable</b>	<b>63.99</b>	<b>1,832.47</b>
<b>Credit Cards</b>		
2220 FNBO CM Credit Card	1,733.29	
2221 FNBO FB Credit Card	30.00	
<b>Total Credit Cards</b>	<b>1,763.29</b>	<b>0.00</b>
<b>Other Current Liabilities</b>		
2310 Other Liabilites	0.00	37,865.00
<b>Total Other Current Liabilities</b>	<b>0.00</b>	<b>37,865.00</b>
<b>Total Current Liabilities</b>	<b>1,827.28</b>	<b>39,697.47</b>
<b>Total Liabilities</b>	<b>1,827.28</b>	<b>39,697.47</b>
<b>Equity</b>		
2740 Unrestricted Net Assets	64,664.18	60,307.00
Net Revenue	362.79	-1,953.27
<b>Total Equity</b>	<b>65,026.97</b>	<b>58,353.73</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$66,854.25</b>	<b>\$98,051.20</b>

# Statement of Activity Comparison

January - February, 2025

	Total	
	Jan - Feb, 2025	Jan - Feb, 2024 (PY)
<b>REVENUE</b>		
3110 Membership Dues	3,750.00	4,210.00
3116 Event Revenue	1,470.00	
3120 Sponsorship Revenue	99.00	
3510 Interest Income	21.41	42.89
<b>Total Revenue</b>	<b>5,340.41</b>	<b>4,252.89</b>
<b>GROSS PROFIT</b>	<b>5,340.41</b>	<b>4,252.89</b>
<b>EXPENDITURES</b>		
5360 Paypal Fees	153.59	151.17
5412 Copies/Supplies	268.25	208.81
5417 Insurance	1,652.83	788.03
5418 Mailings	598.00	1,131.01
5419 Web Site/Logo	160.00	60.00
5420 Legal Expense		1,574.50
5421 Licenses	111.25	111.25
5422 Meeting Expense	95.94	95.94
5425 Office Expense	114.49	81.25
5426 Event Expenses	1,823.27	2,004.20
<b>Total Expenditures</b>	<b>4,977.62</b>	<b>6,206.16</b>
<b>NET OPERATING REVENUE</b>	<b>362.79</b>	<b>-1,953.27</b>
<b>NET REVENUE</b>	<b>\$362.79</b>	<b>\$ -1,953.27</b>

# Statement of Activity by Month

January - February, 2025

	Jan 2025	Feb 2025	Total
<b>REVENUE</b>			
3110 Membership Dues	2,190.00	1,560.00	3,750.00
3116 Event Revenue		1,470.00	1,470.00
3120 Sponsorship Revenue	99.00		99.00
3510 Interest Income	13.61	7.80	21.41
<b>Total Revenue</b>	<b>2,302.61</b>	<b>3,037.80</b>	<b>5,340.41</b>
<b>GROSS PROFIT</b>	<b>2,302.61</b>	<b>3,037.80</b>	<b>5,340.41</b>
<b>EXPENDITURES</b>			
5360 Paypal Fees	91.75	61.84	153.59
5412 Copies/Supplies		268.25	268.25
5417 Insurance	788.06	864.77	1,652.83
5418 Mailings	299.00	299.00	598.00
5419 Web Site/Logo	130.00	30.00	160.00
5421 Licenses	111.25		111.25
5422 Meeting Expense	47.97	47.97	95.94
5425 Office Expense	77.04	37.45	114.49
5426 Event Expenses	442.91	1,380.36	1,823.27
<b>Total Expenditures</b>	<b>1,987.98</b>	<b>2,989.64</b>	<b>4,977.62</b>
<b>NET OPERATING REVENUE</b>	<b>314.63</b>	<b>48.16</b>	<b>362.79</b>
<b>NET REVENUE</b>	<b>\$314.63</b>	<b>\$48.16</b>	<b>\$362.79</b>