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# Management Report

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Venetian Golf & River Club Community Association  
For the period ended January 31, 2025

Prepared on  
February 17, 2025

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### **Cash Position**

Cash position of the Organization was \$65,307 at 1/31/2025.

### **Year to Date**

For the one month ended January 31, 2025, the Organization had revenue of \$2,302 and expenses of \$1,988, leaving a profit of \$314.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes

# Statement of Financial Position Comparison

As of January 31, 2025

		Total
	As of Jan 31, 2025	As of Jan 31, 2024 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1005 First Horizon - Operating	21,934.80	29,743.65
1006 First Horizon - MM Reserved	0.00	67,865.00
1007 First Horizon - Money Market	37,678.19	-19,150.30
1010 Paypal	5,694.59	11,366.25
<b>Total Bank Accounts</b>	<b>65,307.58</b>	<b>89,824.60</b>
<b>Total Current Assets</b>	<b>65,307.58</b>	<b>89,824.60</b>
<b>Other Assets</b>		
1300 Prepaid Insurance	0.00	9,456.39
1310 Prepaid Expenses	879.00	
<b>Total Other Assets</b>	<b>879.00</b>	<b>9,456.39</b>
<b>TOTAL ASSETS</b>	<b>\$66,186.58</b>	<b>\$99,280.99</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2210 Accounts Payable	85.01	47.97
<b>Total Accounts Payable</b>	<b>85.01</b>	<b>47.97</b>
<b>Credit Cards</b>		
2220 FNBO CM Credit Card	1,122.76	
<b>Total Credit Cards</b>	<b>1,122.76</b>	<b>0.00</b>
<b>Other Current Liabilities</b>		
2310 Other Liabilites	0.00	37,865.00
<b>Total Other Current Liabilities</b>	<b>0.00</b>	<b>37,865.00</b>
<b>Total Current Liabilities</b>	<b>1,207.77</b>	<b>37,912.97</b>
<b>Long-Term Liabilities</b>		
2526 Deferred Revenue 2026	0.00	-3.00
<b>Total Long-Term Liabilities</b>	<b>0.00</b>	<b>-3.00</b>
<b>Total Liabilities</b>	<b>1,207.77</b>	<b>37,909.97</b>
<b>Equity</b>		
2740 Unrestricted Net Assets	64,664.18	60,307.00
Net Revenue	314.63	1,064.02
<b>Total Equity</b>	<b>64,978.81</b>	<b>61,371.02</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$66,186.58</b>	<b>\$99,280.99</b>

# Statement of Activity Comparison

January 2025

	Total	
	Jan 2025	Jan 2024 (PY)
<b>REVENUE</b>		
3110 Membership Dues	2,190.00	2,233.00
3120 Sponsorship Revenue	99.00	
3510 Interest Income	13.61	23.50
<b>Total Revenue</b>	<b>2,302.61</b>	<b>2,256.50</b>
<b>GROSS PROFIT</b>	<b>2,302.61</b>	<b>2,256.50</b>
<b>EXPENDITURES</b>		
5360 Paypal Fees	91.75	89.53
5417 Insurance	788.06	0.00
5418 Mailings	299.00	495.00
5419 Web Site/Logo	130.00	30.00
5421 Licenses	111.25	
5422 Meeting Expense	47.97	47.97
5425 Office Expense	77.04	
5426 Event Expenses	442.91	529.98
<b>Total Expenditures</b>	<b>1,987.98</b>	<b>1,192.48</b>
<b>NET OPERATING REVENUE</b>	<b>314.63</b>	<b>1,064.02</b>
<b>NET REVENUE</b>	<b>\$314.63</b>	<b>\$1,064.02</b>

# Statement of Activity by Month

January 2025

	Jan 2025	Total
<b>REVENUE</b>		
3110 Membership Dues	2,190.00	2,190.00
3120 Sponsorship Revenue	99.00	99.00
3510 Interest Income	13.61	13.61
<b>Total Revenue</b>	<b>2,302.61</b>	<b>2,302.61</b>
<b>GROSS PROFIT</b>		
	<b>2,302.61</b>	<b>2,302.61</b>
<b>EXPENDITURES</b>		
5360 Paypal Fees	91.75	91.75
5417 Insurance	788.06	788.06
5418 Mailings	299.00	299.00
5419 Web Site/Logo	130.00	130.00
5421 Licenses	111.25	111.25
5422 Meeting Expense	47.97	47.97
5425 Office Expense	77.04	77.04
5426 Event Expenses	442.91	442.91
<b>Total Expenditures</b>	<b>1,987.98</b>	<b>1,987.98</b>
<b>NET OPERATING REVENUE</b>	<b>314.63</b>	<b>314.63</b>
<b>NET REVENUE</b>	<b>\$314.63</b>	<b>\$314.63</b>