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# Management Report

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Venetian Golf & River Club Community Association  
For the period ended March 31, 2025

Prepared on  
April 16, 2025

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## Cash Position

Cash position of the Organization was \$56,443 at 3/31/2025.

## Year to Date

For the three months ended March 31, 2025, the Organization had revenue of \$6,060 and expenses of \$8,715, leaving a loss of \$2,655. This loss could have been worse except for the contributions from the shredfest buckets.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.

# Balance Sheet

As of March 31, 2025

		Total
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1005 First Horizon - Operating		16,904.99
1007 First Horizon - Money Market		37,694.63
1010 Paypal		1,843.34
<b>Total Bank Accounts</b>		<b>56,442.96</b>
<b>Accounts Receivable</b>		
11000 Accounts Receivable		-99.00
<b>Total Accounts Receivable</b>		<b>-99.00</b>
<b>Total Current Assets</b>		<b>56,343.96</b>
<b>Other Assets</b>		
1300 Prepaid Insurance		8,647.73
<b>Total Other Assets</b>		<b>8,647.73</b>
<b>TOTAL ASSETS</b>		<b>\$64,991.69</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2210 Accounts Payable		1,338.10
<b>Total Accounts Payable</b>		<b>1,338.10</b>
<b>Credit Cards</b>		
2220 FNBO CM Credit Card		1,614.95
2221 FNBO FB Credit Card		30.00
<b>Total Credit Cards</b>		<b>1,644.95</b>
<b>Total Current Liabilities</b>		<b>2,983.05</b>
<b>Total Liabilities</b>		<b>2,983.05</b>
<b>Equity</b>		
2740 Unrestricted Net Assets		64,664.18
Net Revenue		-2,655.54
<b>Total Equity</b>		<b>62,008.64</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$64,991.69</b>

# Profit and Loss

January - March, 2025

	Total	
	Jan - Mar, 2025	Jan - Mar, 2024 (PY)
<b>REVENUE</b>		
3110 Membership Dues	4,400.00	4,730.00
3116 Event Revenue	1,470.00	
3120 Sponsorship Revenue	99.00	
3130 Donations	35.00	
3510 Interest Income	30.05	64.82
4990 Uncategorized Income	26.00	250.00
<b>Total Revenue</b>	<b>6,060.05</b>	<b>5,044.82</b>
<b>GROSS PROFIT</b>	<b>6,060.05</b>	<b>5,044.82</b>
<b>EXPENDITURES</b>		
5360 Paypal Fees	203.00	198.05
5412 Copies/Supplies	268.25	208.81
5417 Insurance	2,517.60	1,576.06
5418 Mailings	717.00	1,355.76
5419 Web Site/Logo	520.00	477.34
5420 Legal Expense		2,554.50
5421 Licenses	111.25	111.25
5422 Meeting Expense	143.91	143.91
5425 Office Expense	114.49	81.25
5426 Event Expenses	4,120.09	4,418.37
<b>Total Expenditures</b>	<b>8,715.59</b>	<b>11,125.30</b>
<b>NET OPERATING REVENUE</b>	<b>-2,655.54</b>	<b>-6,080.48</b>
<b>NET REVENUE</b>	<b>\$ -2,655.54</b>	<b>\$ -6,080.48</b>

# Profit and Loss by Month

January - March, 2025

	Jan 2025	Feb 2025	Mar 2025	Total
<b>REVENUE</b>				
3110 Membership Dues	2,190.00	1,560.00	650.00	4,400.00
3116 Event Revenue		1,470.00		1,470.00
3120 Sponsorship Revenue	99.00			99.00
3130 Donations			35.00	35.00
3510 Interest Income	13.61	7.80	8.64	30.05
4990 Uncategorized Income			26.00	26.00
<b>Total Revenue</b>	<b>2,302.61</b>	<b>3,037.80</b>	<b>719.64</b>	<b>6,060.05</b>
<b>GROSS PROFIT</b>	<b>2,302.61</b>	<b>3,037.80</b>	<b>719.64</b>	<b>6,060.05</b>
<b>EXPENDITURES</b>				
5360 Paypal Fees	91.75	61.84	49.41	203.00
5412 Copies/Supplies		268.25		268.25
5417 Insurance	788.06	864.77	864.77	2,517.60
5418 Mailings	119.00	299.00	299.00	717.00
5419 Web Site/Logo	130.00	30.00	360.00	520.00
5421 Licenses	111.25			111.25
5422 Meeting Expense	47.97	47.97	47.97	143.91
5425 Office Expense	77.04	37.45		114.49
5426 Event Expenses	442.91	1,380.36	2,296.82	4,120.09
<b>Total Expenditures</b>	<b>1,807.98</b>	<b>2,989.64</b>	<b>3,917.97</b>	<b>8,715.59</b>
<b>NET OPERATING REVENUE</b>	<b>494.63</b>	<b>48.16</b>	<b>-3,198.33</b>	<b>-2,655.54</b>
<b>NET REVENUE</b>	<b>\$494.63</b>	<b>\$48.16</b>	<b>\$ -3,198.33</b>	<b>\$ -2,655.54</b>

# Profit and Loss by Month

July - December, 2025

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This report contains no data for your specified date range.