



Management Report

Venetian Golf & River Club Community Association
For the period ended December 31, 2024

Prepared on
January 17, 2025

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Cash Position

Cash position of the Organization was \$64,220 at 12/31/2024.

Year to Date

For the year ended December 31, 2024, the Organization had revenue of \$31,148 and expenses of \$27,579, leaving a profit of \$3,569.

This profit included \$9,116 of reimbursements from 2023, therefore the actual Loss for the year was \$5,547. Half of this loss was attributable to the legal expense which did not occur in 2023.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.

Balance Sheet

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1005 First Horizon - Operating	7,228.80
1007 First Horizon - Money Market	52,664.58
1010 Paypal	4,326.34
Total Bank Accounts	64,219.72
Accounts Receivable	
11000 Accounts Receivable	99.00
Total Accounts Receivable	99.00
Total Current Assets	64,318.72
TOTAL ASSETS	\$64,318.72
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2210 Accounts Payable	348.60
Total Accounts Payable	348.60
Credit Cards	
2220 FNBO CM Credit Card	94.00
Total Credit Cards	94.00
Total Current Liabilities	442.60
Total Liabilities	442.60
Equity	
2740 Unrestricted Net Assets	60,307.00
Net Income	3,569.12
Total Equity	63,876.12
TOTAL LIABILITIES AND EQUITY	\$64,318.72

Profit and Loss Comparison

January - December 2024

		Total
	Jan - Dec 2024	Jan - Dec 2023 (PY)
INCOME		
3110 Membership Dues	20,982.58	21,470.00
3120 Sponsorship Revenue	396.00	
3510 Interest Income	203.38	498.04
4990 Uncategorized Income	9,566.07	
Total Income	31,148.03	21,968.04
GROSS PROFIT		
	31,148.03	21,968.04
EXPENSES		
5360 Paypal Fees	882.02	944.08
5411 Postage	73.00	
5412 Copies/Supplies	208.81	245.13
5417 Insurance	9,456.39	8,383.42
5418 Mailings	2,994.36	4,444.56
5419 Web Site/Logo	1,465.50	1,933.50
5420 Legal Expense	2,974.50	
5421 Licenses	111.25	101.25
5422 Meeting Expense	575.64	640.13
5425 Office Expense	1,127.48	679.41
5426 Event Expenses	7,288.20	6,051.75
5427 HRT	421.76	432.19
5610 Community Impact Projects		16,950.00
6030 Miscellaneous		1,712.36
Total Expenses	27,578.91	42,517.78
NET OPERATING INCOME	3,569.12	-20,549.74
NET INCOME	\$3,569.12	\$ -20,549.74

Profit and Loss

December 2024

		Total
	Dec 2024	Dec 2023 (PY)
INCOME		
3110 Membership Dues	2,990.00	4,570.00
3120 Sponsorship Revenue	99.00	
3510 Interest Income	15.60	30.62
4990 Uncategorized Income	25.00	
Total Income	3,129.60	4,600.62
GROSS PROFIT		
	3,129.60	4,600.62
EXPENSES		
5360 Paypal Fees	87.58	162.80
5411 Postage	73.00	
5412 Copies/Supplies		39.52
5418 Mailings	305.30	364.50
5419 Web Site/Logo		30.00
5422 Meeting Expense	47.97	95.94
5426 Event Expenses	162.30	828.55
5610 Community Impact Projects		16,950.00
6030 Miscellaneous		1,044.80
Total Expenses	676.15	19,516.11
NET OPERATING INCOME	2,453.45	-14,915.49
NET INCOME	\$2,453.45	\$ -14,915.49

Profit and Loss by Month

January - June, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
INCOME							
3110 Membership Dues	2,233.00	1,977.00	520.00	460.00	210.00	640.00	6,040.00
3510 Interest Income	23.50	19.39	21.93	12.32	16.13	12.11	105.38
4990 Uncategorized Income			250.00	8,475.00	125.00	25.00	8,875.00
Total Income	2,256.50	1,996.39	791.93	8,947.32	351.13	677.11	15,020.38
GROSS PROFIT	2,256.50	1,996.39	791.93	8,947.32	351.13	677.11	15,020.38
EXPENSES							
5360 Paypal Fees	89.53	61.64	46.88	36.11	32.58	55.37	322.11
5412 Copies/Supplies		208.81					208.81
5417 Insurance	9,456.39						9,456.39
5418 Mailings	495.00	636.01	224.75	0.00	0.00	216.00	1,571.76
5419 Web Site/Logo	30.00	30.00	417.34	605.00	30.00	30.00	1,142.34
5420 Legal Expense		1,574.50	980.00	420.00			2,974.50
5421 Licenses		111.25					111.25
5422 Meeting Expense	47.97	47.97	47.97	47.97	47.97	47.97	287.82
5425 Office Expense		81.25		56.71	645.00	47.55	830.51
5426 Event Expenses	529.98	1,474.22	2,414.17				4,418.37
5427 HRT						421.76	421.76
Total Expenses	10,648.87	4,225.65	4,131.11	1,165.79	755.55	818.65	21,745.62
NET OPERATING INCOME	-8,392.37	-2,229.26	-3,339.18	7,781.53	-404.42	-141.54	-6,725.24
NET INCOME	\$ -8,392.37	\$ -2,229.26	\$ -3,339.18	\$ 7,781.53	\$ -404.42	\$ -141.54	\$ -6,725.24

Profit and Loss by Month

July - December, 2024

	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Total
INCOME							
3110 Membership Dues	530.00	2,450.00	1,852.58	5,580.00	1,540.00	2,990.00	14,942.58
3120 Sponsorship Revenue			99.00	99.00	99.00	99.00	396.00
3510 Interest Income	16.48	16.76	17.22	16.05	15.89	15.60	98.00
4990 Uncategorized Income		641.07		25.00		25.00	691.07
Total Income	546.48	3,107.83	1,968.80	5,720.05	1,654.89	3,129.60	16,127.65
GROSS PROFIT	546.48	3,107.83	1,968.80	5,720.05	1,654.89	3,129.60	16,127.65
EXPENSES							
5360 Paypal Fees	42.18	118.34	60.14	178.35	73.32	87.58	559.91
5411 Postage						73.00	73.00
5418 Mailings	207.30	201.00	285.00	119.00	305.00	305.30	1,422.60
5419 Web Site/Logo	149.99	30.00	30.00	53.17	60.00		323.16
5422 Meeting Expense	47.97	47.97	47.97	47.97	47.97	47.97	287.82
5425 Office Expense		39.57	257.40				296.97
5426 Event Expenses			214.99	2,057.84	434.70	162.30	2,869.83
Total Expenses	447.44	436.88	895.50	2,456.33	920.99	676.15	5,833.29
NET OPERATING INCOME	99.04	2,670.95	1,073.30	3,263.72	733.90	2,453.45	10,294.36
NET INCOME	\$99.04	\$2,670.95	\$1,073.30	\$3,263.72	\$733.90	\$2,453.45	\$10,294.36