



Management Report

Venetian Golf & River Club Community Association
For the period ended November 30, 2024

Prepared on
December 15, 2024

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Cash Position

Cash position of the Organization was \$62,914 at 11/30/2024.

Year to Date

For the eleven months ended November 30, 2024, the Organization had revenue of \$28,018 and expenses of \$26,903, leaving a profit of \$1,115.

Membership renewals were \$1,540 for November 2024 as opposed to \$5,240 for November 2023. This was due to a timing issue in 2023 recording of membership revenue.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.

Balance Sheet

As of November 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1005 First Horizon - Operating	7,230.90
1007 First Horizon - Money Market	52,648.98
1010 Paypal	3,033.92
Total Bank Accounts	62,913.80
Total Current Assets	62,913.80
TOTAL ASSETS	\$62,913.80
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2210 Accounts Payable	30.00
Total Accounts Payable	30.00
Credit Cards	
2220 FNBO CM Credit Card	1,461.13
Total Credit Cards	1,461.13
Total Current Liabilities	1,491.13
Total Liabilities	1,491.13
Equity	
2740 Unrestricted Net Assets	60,307.00
Net Income	1,115.67
Total Equity	61,422.67
TOTAL LIABILITIES AND EQUITY	\$62,913.80

Profit and Loss Comparison

January - November, 2024

		Total
	Jan - Nov, 2024	Jan - Nov, 2023 (PY)
INCOME		
3110 Membership Dues	17,992.58	16,900.00
3120 Sponsorship Revenue	297.00	
3510 Interest Income	187.78	467.42
4990 Uncategorized Income	9,541.07	
Total Income	28,018.43	17,367.42
GROSS PROFIT	28,018.43	17,367.42
EXPENSES		
5360 Paypal Fees	794.44	781.28
5412 Copies/Supplies	208.81	205.61
5417 Insurance	9,456.39	8,383.42
5418 Mailings	2,689.06	4,080.06
5419 Web Site/Logo	1,465.50	1,873.50
5420 Legal Expense	2,974.50	
5421 Licenses	111.25	101.25
5422 Meeting Expense	527.67	724.72
5425 Office Expense	1,127.48	498.88
5426 Event Expenses	7,125.90	5,271.20
5427 HRT	421.76	432.19
6030 Miscellaneous		649.56
Total Expenses	26,902.76	23,001.67
NET OPERATING INCOME	1,115.67	-5,634.25
NET INCOME	\$1,115.67	\$ -5,634.25

Profit and Loss

November 2024

		Total
	Nov 2024	Nov 2023 (PY)
INCOME		
3110 Membership Dues	1,540.00	5,240.00
3120 Sponsorship Revenue	99.00	
3510 Interest Income	15.89	77.98
Total Income	1,654.89	5,317.98
GROSS PROFIT	1,654.89	5,317.98
EXPENSES		
5360 Paypal Fees	73.32	202.76
5412 Copies/Supplies		25.08
5418 Mailings	305.00	272.55
5419 Web Site/Logo	60.00	253.17
5422 Meeting Expense	47.97	47.97
5426 Event Expenses	434.70	154.00
6030 Miscellaneous		430.25
Total Expenses	920.99	1,385.78
NET OPERATING INCOME	733.90	3,932.20
NET INCOME	\$733.90	\$3,932.20

Profit and Loss by Month

January - June, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
INCOME							
3110 Membership Dues	2,233.00	1,977.00	520.00	460.00	210.00	640.00	6,040.00
3510 Interest Income	23.50	19.39	21.93	12.32	16.13	12.11	105.38
4990 Uncategorized Income			250.00	8,475.00	125.00	25.00	8,875.00
Total Income	2,256.50	1,996.39	791.93	8,947.32	351.13	677.11	15,020.38
GROSS PROFIT	2,256.50	1,996.39	791.93	8,947.32	351.13	677.11	15,020.38
EXPENSES							
5360 Paypal Fees	89.53	61.64	46.88	36.11	32.58	55.37	322.11
5412 Copies/Supplies		208.81					208.81
5417 Insurance	9,456.39						9,456.39
5418 Mailings	495.00	636.01	224.75	0.00	0.00	216.00	1,571.76
5419 Web Site/Logo	30.00	30.00	417.34	605.00	30.00	30.00	1,142.34
5420 Legal Expense		1,574.50	980.00	420.00			2,974.50
5421 Licenses		111.25					111.25
5422 Meeting Expense	47.97	47.97	47.97	47.97	47.97	47.97	287.82
5425 Office Expense		81.25		56.71	645.00	47.55	830.51
5426 Event Expenses	529.98	1,474.22	2,414.17				4,418.37
5427 HRT						421.76	421.76
Total Expenses	10,648.87	4,225.65	4,131.11	1,165.79	755.55	818.65	21,745.62
NET OPERATING INCOME	-8,392.37	-2,229.26	-3,339.18	7,781.53	-404.42	-141.54	-6,725.24
NET INCOME	\$ -8,392.37	\$ -2,229.26	\$ -3,339.18	\$ 7,781.53	\$ -404.42	\$ -141.54	\$ -6,725.24

Profit and Loss by Month

July - November, 2024

	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Total
INCOME						
3110 Membership Dues	530.00	2,450.00	1,852.58	5,580.00	1,540.00	11,952.58
3120 Sponsorship Revenue			99.00	99.00	99.00	297.00
3510 Interest Income	16.48	16.76	17.22	16.05	15.89	82.40
4990 Uncategorized Income		641.07		25.00		666.07
Total Income	546.48	3,107.83	1,968.80	5,720.05	1,654.89	12,998.05
GROSS PROFIT	546.48	3,107.83	1,968.80	5,720.05	1,654.89	12,998.05
EXPENSES						
5360 Paypal Fees	42.18	118.34	60.14	178.35	73.32	472.33
5418 Mailings	207.30	201.00	285.00	119.00	305.00	1,117.30
5419 Web Site/Logo	149.99	30.00	30.00	53.17	60.00	323.16
5422 Meeting Expense	47.97	47.97	47.97	47.97	47.97	239.85
5425 Office Expense		39.57	257.40			296.97
5426 Event Expenses			214.99	2,057.84	434.70	2,707.53
Total Expenses	447.44	436.88	895.50	2,456.33	920.99	5,157.14
NET OPERATING INCOME	99.04	2,670.95	1,073.30	3,263.72	733.90	7,840.91
NET INCOME	\$99.04	\$2,670.95	\$1,073.30	\$3,263.72	\$733.90	\$7,840.91