



Management Report

Venetian Golf & River Club Community Association
For the period ended October 31, 2024

Prepared on
November 18, 2024

Cash Position

Cash position of the Organization was \$63,079 at 10/31/2024.

Year to Date

For the ten months ended October 31, 2024, the Organization had revenue of \$26,364 and expenses of \$25,982, leaving a profit of \$382.

Membership renewals were \$5,580 for October 2024 as opposed to \$5,560 for October 2023.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.

Balance Sheet

As of October 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1005 First Horizon - Operating	8,358.65
1007 First Horizon - Money Market	52,633.09
1010 Paypal	2,087.24
Total Bank Accounts	63,078.98
Accounts Receivable	
11000 Accounts Receivable	99.00
Total Accounts Receivable	99.00
Total Current Assets	63,177.98
TOTAL ASSETS	\$63,177.98
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2210 Accounts Payable	1,845.75
Total Accounts Payable	1,845.75
Credit Cards	
2220 FNBO CM Credit Card	643.46
Total Credit Cards	643.46
Total Current Liabilities	2,489.21
Total Liabilities	2,489.21
Equity	
2740 Unrestricted Net Assets	60,307.00
Net Income	381.77
Total Equity	60,688.77
TOTAL LIABILITIES AND EQUITY	\$63,177.98

Profit and Loss

October 2024

		Total
	Oct 2024	Oct 2023 (PY)
INCOME		
3110 Membership Dues	5,580.00	5,260.00
3120 Sponsorship Revenue	99.00	
3510 Interest Income	16.05	44.38
4990 Uncategorized Income	25.00	
Total Income	5,720.05	5,304.38
GROSS PROFIT	5,720.05	5,304.38
EXPENSES		
5360 Paypal Fees	178.35	155.20
5418 Mailings	119.00	222.61
5419 Web Site/Logo	53.17	
5422 Meeting Expense	47.97	
5426 Event Expenses	2,057.84	1,202.08
Total Expenses	2,456.33	1,579.89
NET OPERATING INCOME	3,263.72	3,724.49
NET INCOME	\$3,263.72	\$3,724.49

Profit and Loss by Month

January - June, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
INCOME							
3110 Membership Dues	2,233.00	1,977.00	520.00	460.00	210.00	640.00	6,040.00
3510 Interest Income	23.50	19.39	21.93	12.32	16.13	12.11	105.38
4990 Uncategorized Income			250.00	8,475.00	125.00	25.00	8,875.00
Total Income	2,256.50	1,996.39	791.93	8,947.32	351.13	677.11	15,020.38
GROSS PROFIT	2,256.50	1,996.39	791.93	8,947.32	351.13	677.11	15,020.38
EXPENSES							
5360 Paypal Fees	89.53	61.64	46.88	36.11	32.58	55.37	322.11
5412 Copies/Supplies		208.81					208.81
5417 Insurance	9,456.39						9,456.39
5418 Mailings	495.00	636.01	224.75	0.00	0.00	216.00	1,571.76
5419 Web Site/Logo	30.00	30.00	417.34	605.00	30.00	30.00	1,142.34
5420 Legal Expense		1,574.50	980.00	420.00			2,974.50
5421 Licenses		111.25					111.25
5422 Meeting Expense	47.97	47.97	47.97	47.97	47.97	47.97	287.82
5425 Office Expense		81.25		56.71	645.00	47.55	830.51
5426 Event Expenses	529.98	1,474.22	2,414.17				4,418.37
5427 HRT						421.76	421.76
Total Expenses	10,648.87	4,225.65	4,131.11	1,165.79	755.55	818.65	21,745.62
NET OPERATING INCOME	-8,392.37	-2,229.26	-3,339.18	7,781.53	-404.42	-141.54	-6,725.24
NET INCOME	\$ -8,392.37	\$ -2,229.26	\$ -3,339.18	\$7,781.53	\$ -404.42	\$ -141.54	\$ -6,725.24

Profit and Loss by Month

July - October, 2024

	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Total
INCOME					
3110 Membership Dues	530.00	2,450.00	1,852.58	5,580.00	10,412.58
3120 Sponsorship Revenue			99.00	99.00	198.00
3510 Interest Income	16.48	16.76	17.22	16.05	66.51
4990 Uncategorized Income		641.07		25.00	666.07
Total Income	546.48	3,107.83	1,968.80	5,720.05	11,343.16
GROSS PROFIT	546.48	3,107.83	1,968.80	5,720.05	11,343.16
EXPENSES					
5360 Paypal Fees	42.18	118.34	60.14	178.35	399.01
5418 Mailings	207.30	201.00	285.00	119.00	812.30
5419 Web Site/Logo	149.99	30.00	30.00	53.17	263.16
5422 Meeting Expense	47.97	47.97	47.97	47.97	191.88
5425 Office Expense		39.57	257.40		296.97
5426 Event Expenses			214.99	2,057.84	2,272.83
Total Expenses	447.44	436.88	895.50	2,456.33	4,236.15
NET OPERATING INCOME	99.04	2,670.95	1,073.30	3,263.72	7,107.01
NET INCOME	\$99.04	\$2,670.95	\$1,073.30	\$3,263.72	\$7,107.01