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# Management Report

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Venetian Golf & River Club Community Association  
For the period ended September 30, 2024

Prepared on  
October 21, 2024

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## Cash Position

Cash position of the Organization was \$58,131 at 9/30/2024.

## Year to Date

For the nine months ended September 30, 2024, the Organization had revenue of \$20,643 and expenses of \$23,525, leaving a loss of \$2,882.

Membership renewals were \$1,853 for September 2024 as opposed to \$660 for September 2023.

The membership revenue is now being recorded on a "cash basis". Adjustments have been made to prior periods and years for comparison purposes.

# Balance Sheet

As of September 30, 2024

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1005 First Horizon - Operating	7,828.78
1006 First Horizon - MM Reserved	0.00
1007 First Horizon - Money Market	46,617.04
1008 First Horizon - MM Restricted	0.00
1010 Paypal	3,685.59
<b>Total Bank Accounts</b>	<b>58,131.41</b>
<b>Accounts Receivable</b>	
11000 Accounts Receivable	99.00
<b>Total Accounts Receivable</b>	<b>99.00</b>
<b>Total Current Assets</b>	<b>58,230.41</b>
<b>TOTAL ASSETS</b>	<b>\$58,230.41</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2210 Accounts Payable	369.90
<b>Total Accounts Payable</b>	<b>369.90</b>
<b>Credit Cards</b>	
2220 FNBO CM Credit Card	435.46
<b>Total Credit Cards</b>	<b>435.46</b>
<b>Other Current Liabilities</b>	
2310 Other Liabilites	0.00
<b>Total Other Current Liabilities</b>	<b>0.00</b>
<b>Total Current Liabilities</b>	<b>805.36</b>
<b>Long-Term Liabilities</b>	
2523 Deferred Revenue 2023	0.00
2524 Deferred Revenue 2024	0.00
2525 Deferred Revenue 2025	0.00
2526 Deferred Revenue 2026	0.00
2527 Deferred Revenue 2027	0.00
2528 Deferred Revenue 2028	0.00
2529 Deferred Revenue 2029	0.00
<b>Total Long-Term Liabilities</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>805.36</b>
<b>Equity</b>	
2740 Unrestricted Net Assets	60,307.00
3000 Opening Balance Equity	0.00

	<b>Total</b>
Net Income	-2,881.95
<b>Total Equity</b>	<b>57,425.05</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$58,230.41</b>

# Profit and Loss

September 2024

		Total
	Sep 2024	Sep 2023 (PY)
<b>INCOME</b>		
3110 Membership Dues	1,852.58	660.00
3510 Interest Income	17.22	52.24
Services	99.00	
<b>Total Income</b>	<b>1,968.80</b>	<b>712.24</b>
<b>GROSS PROFIT</b>	<b>1,968.80</b>	<b>712.24</b>
<b>EXPENSES</b>		
5360 Paypal Fees	60.14	31.54
5418 Mailings	285.00	
5419 Web Site/Logo	30.00	30.00
5422 Meeting Expense	47.97	95.94
5425 Office Expense	257.40	
5426 Event Expenses	214.99	159.13
5427 HRT		92.89
<b>Total Expenses</b>	<b>895.50</b>	<b>409.50</b>
<b>NET OPERATING INCOME</b>	<b>1,073.30</b>	<b>302.74</b>
<b>NET INCOME</b>	<b>\$1,073.30</b>	<b>\$302.74</b>

# Profit and Loss by Month

January - June, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
<b>INCOME</b>							
3110 Membership Dues	2,233.00	1,977.00	520.00	460.00	210.00	640.00	6,040.00
3510 Interest Income	23.50	19.39	21.93	12.32	16.13	12.11	105.38
4990 Uncategorized Income			250.00	8,475.00	125.00	25.00	8,875.00
<b>Total Income</b>	<b>2,256.50</b>	<b>1,996.39</b>	<b>791.93</b>	<b>8,947.32</b>	<b>351.13</b>	<b>677.11</b>	<b>15,020.38</b>
<b>GROSS PROFIT</b>	<b>2,256.50</b>	<b>1,996.39</b>	<b>791.93</b>	<b>8,947.32</b>	<b>351.13</b>	<b>677.11</b>	<b>15,020.38</b>
<b>EXPENSES</b>							
5360 Paypal Fees	89.53	61.64	46.88	36.11	32.58	55.37	322.11
5412 Copies/Supplies		208.81					208.81
5417 Insurance	9,456.39						9,456.39
5418 Mailings	495.00	636.01	224.75	0.00	0.00	216.00	1,571.76
5419 Web Site/Logo	30.00	30.00	417.34	605.00	30.00	30.00	1,142.34
5420 Legal Expense		1,574.50	980.00	420.00			2,974.50
5421 Licenses		111.25					111.25
5422 Meeting Expense	47.97	47.97	47.97	47.97	47.97	47.97	287.82
5425 Office Expense		81.25		56.71	645.00	47.55	830.51
5426 Event Expenses	529.98	1,474.22	2,414.17				4,418.37
5427 HRT						421.76	421.76
<b>Total Expenses</b>	<b>10,648.87</b>	<b>4,225.65</b>	<b>4,131.11</b>	<b>1,165.79</b>	<b>755.55</b>	<b>818.65</b>	<b>21,745.62</b>
<b>NET OPERATING INCOME</b>	<b>-8,392.37</b>	<b>-2,229.26</b>	<b>-3,339.18</b>	<b>7,781.53</b>	<b>-404.42</b>	<b>-141.54</b>	<b>-6,725.24</b>
<b>NET INCOME</b>	<b>\$ -8,392.37</b>	<b>\$ -2,229.26</b>	<b>\$ -3,339.18</b>	<b>\$ 7,781.53</b>	<b>\$ -404.42</b>	<b>\$ -141.54</b>	<b>\$ -6,725.24</b>

# Profit and Loss by Month

July - December, 2024

	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Total
<b>INCOME</b>							
3110 Membership Dues	530.00	2,450.00	1,852.58				4,832.58
3510 Interest Income	16.48	16.76	17.22				50.46
4990 Uncategorized Income		641.07		25.00			666.07
Services			99.00				99.00
<b>Total Income</b>	<b>546.48</b>	<b>3,107.83</b>	<b>1,968.80</b>	<b>25.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,648.11</b>
<b>GROSS PROFIT</b>	<b>546.48</b>	<b>3,107.83</b>	<b>1,968.80</b>	<b>25.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,648.11</b>
<b>EXPENSES</b>							
5360 Paypal Fees	42.18	118.34	60.14				220.66
5418 Mailings	207.30	201.00	285.00	187.30			880.60
5419 Web Site/Logo	149.99	30.00	30.00	23.17			233.16
5422 Meeting Expense	47.97	47.97	47.97				143.91
5425 Office Expense		39.57	257.40				296.97
5426 Event Expenses			214.99	83.42			298.41
<b>Total Expenses</b>	<b>447.44</b>	<b>436.88</b>	<b>895.50</b>	<b>293.89</b>	<b>0.00</b>	<b>0.00</b>	<b>2,073.71</b>
<b>NET OPERATING INCOME</b>	<b>99.04</b>	<b>2,670.95</b>	<b>1,073.30</b>	<b>-268.89</b>	<b>0.00</b>	<b>0.00</b>	<b>3,574.40</b>
<b>NET INCOME</b>	<b>\$99.04</b>	<b>\$2,670.95</b>	<b>\$1,073.30</b>	<b>\$ -268.89</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,574.40</b>