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# Management Report

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Venetian Golf & River Club Community Association  
For the period ended August 31, 2024

Prepared on  
September 16, 2024

# Balance Sheet

As of August 31, 2024

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1005 First Horizon - Operating	14,088.02
1006 First Horizon - MM Reserved	0.00
1007 First Horizon - Money Market	39,599.82
1008 First Horizon - MM Restricted	0.00
1010 Paypal	3,053.15
<b>Total Bank Accounts</b>	<b>56,740.99</b>
<b>Total Current Assets</b>	<b>56,740.99</b>
<b>TOTAL ASSETS</b>	<b>\$56,740.99</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2210 Accounts Payable	389.24
<b>Total Accounts Payable</b>	<b>389.24</b>
<b>Other Current Liabilities</b>	
2310 Other Liabilites	0.00
<b>Total Other Current Liabilities</b>	<b>0.00</b>
<b>Total Current Liabilities</b>	<b>389.24</b>
<b>Long-Term Liabilities</b>	
2523 Deferred Revenue 2023	0.00
2524 Deferred Revenue 2024	0.00
2525 Deferred Revenue 2025	12,460.00
2526 Deferred Revenue 2026	5,180.00
2527 Deferred Revenue 2027	1,025.00
2528 Deferred Revenue 2028	70.00
2529 Deferred Revenue 2029	40.00
<b>Total Long-Term Liabilities</b>	<b>18,775.00</b>
<b>Total Liabilities</b>	<b>19,164.24</b>
<b>Equity</b>	
2740 Unrestricted Net Assets	28,502.00
3000 Opening Balance Equity	0.00
Net Income	9,074.75
<b>Total Equity</b>	<b>37,576.75</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$56,740.99</b>

# Profit and Loss

August 2024

		Total
	Aug 2024	Aug 2023 (PY)
<b>INCOME</b>		
3110 Membership Dues	0.00	
3510 Interest Income	16.76	61.06
4990 Uncategorized Income	641.07	
<b>Total Income</b>	<b>657.83</b>	<b>61.06</b>
<b>GROSS PROFIT</b>	<b>657.83</b>	<b>61.06</b>
<b>EXPENSES</b>		
5360 Paypal Fees	118.34	30.00
5418 Mailings	201.00	751.75
5419 Web Site/Logo	30.00	49.99
5422 Meeting Expense	47.97	
5425 Office Expense	39.57	
5426 Event Expenses		96.79
<b>Total Expenses</b>	<b>436.88</b>	<b>928.53</b>
<b>NET OPERATING INCOME</b>	<b>220.95</b>	<b>-867.47</b>
<b>NET INCOME</b>	<b>\$220.95</b>	<b>\$ -867.47</b>

# Profit and Loss by Month

January - August, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Total
<b>INCOME</b>									
3110 Membership Dues	1,165.00	855.00	140.00	135.00	75.00	220.00	110.00	0.00	2,700.00
3111 Prior Year Dues	19,350.00								19,350.00
3510 Interest Income	23.50	19.39	21.93	12.32	16.13	12.11	16.48	16.76	138.62
4990 Uncategorized Income			250.00	8,475.00	125.00	25.00		641.07	9,516.07
<b>Total Income</b>	<b>20,538.50</b>	<b>874.39</b>	<b>411.93</b>	<b>8,622.32</b>	<b>216.13</b>	<b>257.11</b>	<b>126.48</b>	<b>657.83</b>	<b>31,704.69</b>
<b>GROSS PROFIT</b>	<b>20,538.50</b>	<b>874.39</b>	<b>411.93</b>	<b>8,622.32</b>	<b>216.13</b>	<b>257.11</b>	<b>126.48</b>	<b>657.83</b>	<b>31,704.69</b>
<b>EXPENSES</b>									
5360 Paypal Fees	89.53	61.64	46.88	36.11	32.58	55.37	42.18	118.34	482.63
5412 Copies/Supplies		208.81							208.81
5417 Insurance	9,456.39								9,456.39
5418 Mailings	495.00	636.01	224.75	0.00	0.00	216.00	207.30	201.00	1,980.06
5419 Web Site/Logo	30.00	30.00	417.34	605.00	30.00	30.00	149.99	30.00	1,322.33
5420 Legal Expense		1,574.50	980.00	420.00					2,974.50
5421 Licenses		111.25							111.25
5422 Meeting Expense	47.97	47.97	47.97	47.97	47.97	47.97	47.97	47.97	383.76
5425 Office Expense		81.25		56.71	645.00	47.55		39.57	870.08
5426 Event Expenses	529.98	1,474.22	2,414.17						4,418.37
5427 HRT						421.76			421.76
<b>Total Expenses</b>	<b>10,648.87</b>	<b>4,225.65</b>	<b>4,131.11</b>	<b>1,165.79</b>	<b>755.55</b>	<b>818.65</b>	<b>447.44</b>	<b>436.88</b>	<b>22,629.94</b>
<b>NET OPERATING INCOME</b>	<b>9,889.63</b>	<b>-3,351.26</b>	<b>-3,719.18</b>	<b>7,456.53</b>	<b>-539.42</b>	<b>-561.54</b>	<b>-320.96</b>	<b>220.95</b>	<b>9,074.75</b>
<b>NET INCOME</b>	<b>\$9,889.63</b>	<b>\$ -3,351.26</b>	<b>\$ -3,719.18</b>	<b>\$7,456.53</b>	<b>\$ -539.42</b>	<b>\$ -561.54</b>	<b>\$ -320.96</b>	<b>\$220.95</b>	<b>\$9,074.75</b>