



Management Report

Venetian Golf & River Club Community Association
For the period ended July 31, 2024

Prepared on
August 12, 2024

Cash Position

Cash position of the Organization was \$53,944 at 7/31/2024.

Year to Date

For the seven months ended July 31, 2024, the Organization had revenue of \$31,047 and expenses of \$22,193, leaving a profit of \$8,854, however, \$8,475 is attributed to the refund of the traffic study from the POA.

Balance Sheet

As of July 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1005 First Horizon - Operating	10,919.06
1006 First Horizon - MM Reserved	0.00
1007 First Horizon - Money Market	39,583.06
1008 First Horizon - MM Restricted	0.00
1010 Paypal	3,441.49
Total Bank Accounts	53,943.61
Total Current Assets	53,943.61
TOTAL ASSETS	\$53,943.61
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2210 Accounts Payable	262.81
Total Accounts Payable	262.81
Other Current Liabilities	
2310 Other Liabilites	0.00
Total Other Current Liabilities	0.00
Total Current Liabilities	262.81
Long-Term Liabilities	
2523 Deferred Revenue 2023	0.00
2524 Deferred Revenue 2024	0.00
2525 Deferred Revenue 2025	11,405.00
2526 Deferred Revenue 2026	4,305.00
2527 Deferred Revenue 2027	505.00
2528 Deferred Revenue 2028	70.00
2529 Deferred Revenue 2029	40.00
Total Long-Term Liabilities	16,325.00
Total Liabilities	16,587.81
Equity	
2740 Unrestricted Net Assets	28,502.00
3000 Opening Balance Equity	0.00
Net Income	8,853.80
Total Equity	37,355.80
TOTAL LIABILITIES AND EQUITY	\$53,943.61

Profit and Loss

July 2024

		Total
	Jul 2024	Jul 2023 (PY)
INCOME		
3110 Membership Dues	110.00	50.00
3510 Interest Income	16.48	110.18
Total Income	126.48	160.18
GROSS PROFIT	126.48	160.18
EXPENSES		
5360 Paypal Fees	42.18	62.93
5418 Mailings	207.30	445.22
5419 Web Site/Logo	149.99	30.00
5422 Meeting Expense	47.97	47.97
5425 Office Expense		203.88
Total Expenses	447.44	790.00
NET OPERATING INCOME	-320.96	-629.82
NET INCOME	\$ -320.96	\$ -629.82

Profit and Loss by Month

January - July, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Total
INCOME								
3110 Membership Dues	1,165.00	855.00	140.00	135.00	75.00	220.00	110.00	2,700.00
3111 Prior Year Dues	19,350.00							19,350.00
3510 Interest Income	23.50	19.39	21.93	12.32	16.13	12.11	16.48	121.86
4990 Uncategorized Income			250.00	8,475.00	125.00	25.00		8,875.00
Total Income	20,538.50	874.39	411.93	8,622.32	216.13	257.11	126.48	31,046.86
GROSS PROFIT	20,538.50	874.39	411.93	8,622.32	216.13	257.11	126.48	31,046.86
EXPENSES								
5360 Paypal Fees	89.53	61.64	46.88	36.11	32.58	55.37	42.18	364.29
5412 Copies/Supplies		208.81						208.81
5417 Insurance	9,456.39							9,456.39
5418 Mailings	495.00	636.01	224.75	0.00	0.00	216.00	207.30	1,779.06
5419 Web Site/Logo	30.00	30.00	417.34	605.00	30.00	30.00	149.99	1,292.33
5420 Legal Expense		1,574.50	980.00	420.00				2,974.50
5421 Licenses		111.25						111.25
5422 Meeting Expense	47.97	47.97	47.97	47.97	47.97	47.97	47.97	335.79
5425 Office Expense		81.25		56.71	645.00	47.55		830.51
5426 Event Expenses	529.98	1,474.22	2,414.17					4,418.37
5427 HRT						421.76		421.76
Total Expenses	10,648.87	4,225.65	4,131.11	1,165.79	755.55	818.65	447.44	22,193.06
NET OPERATING INCOME	9,889.63	-3,351.26	-3,719.18	7,456.53	-539.42	-561.54	-320.96	8,853.80
NET INCOME	\$9,889.63	\$ -3,351.26	\$ -3,719.18	\$7,456.53	\$ -539.42	\$ -561.54	\$ -320.96	\$8,853.80