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# Management Report

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Venetian Golf & River Club Community Association  
For the period ended June 30, 2024

Prepared on  
July 14, 2024

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## Cash Position

Cash position of the Organization was \$53,619 at 6/30/2024.

## Year to Date

For the six months ended June 30, 2024, the Organization had revenue of \$30,920 and expenses of \$21,745, leaving a profit of \$9,175, however, \$8,475 is attributed to the refund of the traffic study from the POA.

If the deferred income for 2024 was spread across the entire year, and the insurance expense was spread across the entire year, it would result in loss of \$4,228.

# Balance Sheet

As of June 30, 2024

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1005 First Horizon - Operating	20,849.06
1006 First Horizon - MM Reserved	0.00
1007 First Horizon - Money Market	29,566.58
1008 First Horizon - MM Restricted	0.00
1010 Paypal	3,203.67
<b>Total Bank Accounts</b>	<b>53,619.31</b>
<b>Total Current Assets</b>	<b>53,619.31</b>
<b>TOTAL ASSETS</b>	<b>\$53,619.31</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2210 Accounts Payable	-42.45
<b>Total Accounts Payable</b>	<b>-42.45</b>
<b>Other Current Liabilities</b>	
2310 Other Liabilites	0.00
<b>Total Other Current Liabilities</b>	<b>0.00</b>
<b>Total Current Liabilities</b>	<b>-42.45</b>
<b>Long-Term Liabilities</b>	
2523 Deferred Revenue 2023	0.00
2524 Deferred Revenue 2024	0.00
2525 Deferred Revenue 2025	11,225.00
2526 Deferred Revenue 2026	4,165.00
2527 Deferred Revenue 2027	485.00
2528 Deferred Revenue 2028	70.00
2529 Deferred Revenue 2029	40.00
<b>Total Long-Term Liabilities</b>	<b>15,985.00</b>
<b>Total Liabilities</b>	<b>15,942.55</b>
<b>Equity</b>	
2740 Unrestricted Net Assets	28,502.00
3000 Opening Balance Equity	0.00
Net Income	9,174.76
<b>Total Equity</b>	<b>37,676.76</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$53,619.31</b>

# Profit and Loss

June 2024

		Total
	Jun 2024	Jun 2023 (PY)
<b>INCOME</b>		
3110 Membership Dues	220.00	55.00
3510 Interest Income	12.11	
4990 Uncategorized Income	25.00	
<b>Total Income</b>	<b>257.11</b>	<b>55.00</b>
<b>GROSS PROFIT</b>	<b>257.11</b>	<b>55.00</b>
<b>EXPENSES</b>		
5360 Paypal Fees	55.37	
5418 Mailings	216.00	221.61
5419 Web Site/Logo	30.00	30.00
5422 Meeting Expense	47.97	81.72
5425 Office Expense	47.55	295.00
5427 HRT	421.76	228.00
<b>Total Expenses</b>	<b>818.65</b>	<b>856.33</b>
<b>NET OPERATING INCOME</b>	<b>-561.54</b>	<b>-801.33</b>
<b>NET INCOME</b>	<b>\$ -561.54</b>	<b>\$ -801.33</b>

# Profit and Loss by Month

January - June, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
<b>INCOME</b>							
3110 Membership Dues	1,165.00	855.00	140.00	135.00	75.00	220.00	2,590.00
3111 Prior Year Dues	19,350.00						19,350.00
3510 Interest Income	23.50	19.39	21.93	12.32	16.13	12.11	105.38
4990 Uncategorized Income			250.00	8,475.00	125.00	25.00	8,875.00
<b>Total Income</b>	<b>20,538.50</b>	<b>874.39</b>	<b>411.93</b>	<b>8,622.32</b>	<b>216.13</b>	<b>257.11</b>	<b>30,920.38</b>
<b>GROSS PROFIT</b>	<b>20,538.50</b>	<b>874.39</b>	<b>411.93</b>	<b>8,622.32</b>	<b>216.13</b>	<b>257.11</b>	<b>30,920.38</b>
<b>EXPENSES</b>							
5360 Paypal Fees	89.53	61.64	46.88	36.11	32.58	55.37	322.11
5412 Copies/Supplies		208.81					208.81
5417 Insurance	9,456.39						9,456.39
5418 Mailings	495.00	636.01	224.75	0.00	0.00	216.00	1,571.76
5419 Web Site/Logo	30.00	30.00	417.34	605.00	30.00	30.00	1,142.34
5420 Legal Expense		1,574.50	980.00	420.00			2,974.50
5421 Licenses		111.25					111.25
5422 Meeting Expense	47.97	47.97	47.97	47.97	47.97	47.97	287.82
5425 Office Expense		81.25		56.71	645.00	47.55	830.51
5426 Event Expenses	529.98	1,474.22	2,414.17				4,418.37
5427 HRT						421.76	421.76
<b>Total Expenses</b>	<b>10,648.87</b>	<b>4,225.65</b>	<b>4,131.11</b>	<b>1,165.79</b>	<b>755.55</b>	<b>818.65</b>	<b>21,745.62</b>
<b>NET OPERATING INCOME</b>	<b>9,889.63</b>	<b>-3,351.26</b>	<b>-3,719.18</b>	<b>7,456.53</b>	<b>-539.42</b>	<b>-561.54</b>	<b>9,174.76</b>
<b>NET INCOME</b>	<b>\$9,889.63</b>	<b>\$ -3,351.26</b>	<b>\$ -3,719.18</b>	<b>\$7,456.53</b>	<b>\$ -539.42</b>	<b>\$ -561.54</b>	<b>\$9,174.76</b>