



Management Report

Venetian Golf & River Club Community Association
For the period ended March 31, 2024

Balance Sheet

As of March 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1005 First Horizon - Operating	52,002.53
1006 First Horizon - MM Reserved	0.00
1007 First Horizon - Money Market	27,391.02
1008 First Horizon - MM Restricted	0.00
1010 Paypal	6,487.73
Total Bank Accounts	85,881.28
Total Current Assets	85,881.28
TOTAL ASSETS	\$85,881.28
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2210 Accounts Payable	1,670.09
Total Accounts Payable	1,670.09
Other Current Liabilities	
2310 Other Liabilites	37,865.00
Total Other Current Liabilities	37,865.00
Total Current Liabilities	39,535.09
Long-Term Liabilities	
2523 Deferred Revenue 2023	0.00
2524 Deferred Revenue 2024	0.00
2525 Deferred Revenue 2025	10,740.00
2526 Deferred Revenue 2026	3,810.00
2527 Deferred Revenue 2027	365.00
2528 Deferred Revenue 2028	70.00
2529 Deferred Revenue 2029	40.00
Total Long-Term Liabilities	15,025.00
Total Liabilities	54,560.09
Equity	
2740 Unrestricted Net Assets	28,502.00
3000 Opening Balance Equity	0.00
Net Income	2,819.19
Total Equity	31,321.19
TOTAL LIABILITIES AND EQUITY	\$85,881.28

Profit and Loss

January - March, 2024

	Total
INCOME	
3110 Membership Dues	2,160.00
3111 Prior Year Dues	19,350.00
3510 Interest Income	64.82
4990 Uncategorized Income	250.00
Total Income	21,824.82
GROSS PROFIT	
21,824.82	
EXPENSES	
5360 Paypal Fees	198.05
5412 Copies/Supplies	208.81
5417 Insurance	9,456.39
5418 Mailings	1,355.76
5419 Web Site/Logo	477.34
5420 Legal Expense	2,554.50
5421 Licenses	111.25
5422 Meeting Expense	143.91
5425 Office Expense	81.25
5426 Event Expenses	4,418.37
Total Expenses	19,005.63
NET OPERATING INCOME	2,819.19
NET INCOME	\$2,819.19

Profit and Loss by Month

January - April, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	Total
INCOME					
3110 Membership Dues	1,165.00	855.00	140.00	135.00	2,295.00
3111 Prior Year Dues	19,350.00				19,350.00
3510 Interest Income	23.50	19.39	21.93	12.32	77.14
4990 Uncategorized Income			250.00	8,475.00	8,725.00
Total Income	20,538.50	874.39	411.93	8,622.32	30,447.14
GROSS PROFIT	20,538.50	874.39	411.93	8,622.32	30,447.14
EXPENSES					
5360 Paypal Fees	89.53	61.64	46.88	36.11	234.16
5412 Copies/Supplies		208.81			208.81
5417 Insurance	9,456.39				9,456.39
5418 Mailings	495.00	636.01	224.75		1,355.76
5419 Web Site/Logo	30.00	30.00	417.34	605.00	1,082.34
5420 Legal Expense		1,574.50	980.00	420.00	2,974.50
5421 Licenses		111.25			111.25
5422 Meeting Expense	47.97	47.97	47.97	47.97	191.88
5425 Office Expense		81.25		56.71	137.96
5426 Event Expenses	529.98	1,474.22	2,414.17		4,418.37
Total Expenses	10,648.87	4,225.65	4,131.11	1,165.79	20,171.42
NET OPERATING INCOME	9,889.63	-3,351.26	-3,719.18	7,456.53	10,275.72
NET INCOME	\$9,889.63	\$ -3,351.26	\$ -3,719.18	\$7,456.53	\$10,275.72